

Registered Number 02027375

FREIGHT SYSTEMS EUROPE LIMITED

Abbreviated Accounts

30 April 2007

FREIGHT SYSTEMS EUROPE LIMITED

Registered Number 02027375

Balance Sheet as at 30 April 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>4,865</u>		<u>5,935</u>
Total fixed assets			<u>4,865</u>		<u>5,935</u>
Current assets					
Debtors		95,209		90,449	
Cash at bank and in hand		41,559		55,578	
Total current assets		<u>136,768</u>		<u>146,027</u>	
Creditors: amounts falling due within one year	3	(86,970)		(103,944)	
Net current assets			49,798		42,083
Total assets less current liabilities			<u>54,663</u>		<u>48,018</u>
Creditors: amounts falling due after one year	4		(889)		(3,556)
Provisions for liabilities and charges			176		291
Total net Assets (liabilities)			53,950		44,753
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>53,948</u>		<u>44,751</u>
Shareholders funds			<u>53,950</u>		<u>44,753</u>

- a. For the year ending 30 April 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 04 December 2007

And signed on their behalf by:

L Vaessen, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 30 April 2006	28,616	28,616
additions	380	380
disposals		0
At 30 April 2007	<u>28,996</u>	<u>28,996</u>
Depreciation		
At 30 April 2006	22,681	22,681
Charge for year	1,450	1,450
on disposals		0
At 30 April 2007	<u>24,131</u>	<u>24,131</u>
Net Book Value		
At 30 April 2006	5,935	5,935
At 30 April 2007	<u>4,865</u>	<u>4,865</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans		3,739
Trade creditors	54,484	55,741
Other creditors	27,771	39,527
Taxation and Social Security	<u>4,715</u>	<u>4,937</u>
	86,970	103,944

4 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>889</u>	<u>3,556</u>
	889	3,556

5 Related party disclosures

During the year the company purchased goods amounting to £34,320 (2006:- £7615) from European Spedition Ltd, a company in which L Vaessen are directors. All transactions were made at an arms length basis and on normal commercial terms. No amounts were written off during the year