

Viaduct Furniture Limited
Report of the Directors and
Financial Statements For The Year Ended 31 October 2024

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For The Year Ended 31 October 2024**

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Viaduct Furniture Limited

**Company Information
For The Year Ended 31 October 2024**

DIRECTORS:

S J J Mair
W J Micklethwaite
C Rouxel
A Chandler

SECRETARY:

L Morgan-Griffiths

REGISTERED OFFICE:

23a Church Road
Poole
Dorset
BH14 8UF

REGISTERED NUMBER:

02027354 (England and Wales)

ACCOUNTANTS:

SSM Accountants Limited
23a Church Road
Parkstone
Poole
Dorset
BH14 8UF

Viaduct Furniture Limited (Registered number: 02027354)

**Report of the Directors
For The Year Ended 31 October 2024**

The directors present their report with the financial statements of the company for the year ended 31 October 2024.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2023 to the date of this report.

S J J Mair
W J Micklethwaite
C Rouxel
A Chandler

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S J J Mair - Director

16 February 2025

**Statement of Income and Retained Earnings
For The Year Ended 31 October 2024**

	Notes	2024	2023
		£	£
TURNOVER		6,650,928	6,923,867
Cost of sales		<u>4,792,783</u>	<u>5,122,581</u>
GROSS PROFIT		1,858,145	1,801,286
Administrative expenses		<u>1,388,569</u>	<u>1,284,728</u>
		469,576	516,558
Other operating income		<u>21,240</u>	<u>3,671</u>
OPERATING PROFIT	4	490,816	520,229
Income from fixed asset investments		2,156	(3,379)
Interest receivable and similar income		<u>13,891</u>	<u>9,079</u>
		16,047	5,700
		506,863	525,929
Amounts written off investments		<u>-</u>	<u>69,671</u>
PROFIT BEFORE TAXATION		506,863	456,258
Tax on profit	5	<u>122,532</u>	<u>122,274</u>
PROFIT FOR THE FINANCIAL YEAR		384,331	333,984
Retained earnings at beginning of year		863,063	829,079
Dividends		(500,000)	(300,000)
RETAINED EARNINGS AT END OF YEAR		<u>747,394</u>	<u>863,063</u>

Viaduct Furniture Limited (Registered number: 02027354)

**Balance Sheet
31 October 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	6	34,732	35,170
CURRENT ASSETS			
Stocks		265,574	371,607
Debtors	7	397,141	362,491
Investments	8	153,080	132,949
Cash at bank and in hand		<u>945,580</u>	<u>1,271,281</u>
		1,761,375	2,138,328
CREDITORS			
Amounts falling due within one year	9	<u>980,163</u>	<u>1,241,821</u>
NET CURRENT ASSETS		<u>781,212</u>	<u>896,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		815,944	931,677
PROVISIONS FOR LIABILITIES		<u>8,473</u>	<u>8,537</u>
NET ASSETS		<u>807,471</u>	<u>923,140</u>
CAPITAL AND RESERVES			
Called up share capital	10	114	114
Share premium		29,925	29,925
Capital redemption reserve		38	38
Other reserves		30,000	30,000
Retained earnings		<u>747,394</u>	<u>863,063</u>
SHAREHOLDERS' FUNDS		<u>807,471</u>	<u>923,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2025 and were signed on its behalf by:

W J Micklethwaite - Director

**Notes to the Financial Statements
For The Year Ended 31 October 2024**

1. STATUTORY INFORMATION

Viaduct Furniture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Website costs	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2023 - 13).

4. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	24,464	23,842
Foreign exchange (gain)/loss	<u>(67,853)</u>	<u>(70,362)</u>

Notes to the Financial Statements - continued
For The Year Ended 31 October 2024

5. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2024 £	2023 £
Current tax:		
UK corporation tax	122,596	122,708
Deferred tax	(64)	(434)
Tax on profit	<u>122,532</u>	<u>122,274</u>

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Website costs £	Totals £
COST			
At 1 November 2023	66,521	63,516	130,037
Additions	5,597	18,429	24,026
Disposals	<u>(13,805)</u>	<u>(53,849)</u>	<u>(67,654)</u>
At 31 October 2024	<u>58,313</u>	<u>28,096</u>	<u>86,409</u>
DEPRECIATION			
At 1 November 2023	45,800	49,067	94,867
Charge for year	8,427	16,037	24,464
Eliminated on disposal	<u>(13,805)</u>	<u>(53,849)</u>	<u>(67,654)</u>
At 31 October 2024	<u>40,422</u>	<u>11,255</u>	<u>51,677</u>
NET BOOK VALUE			
At 31 October 2024	<u>17,891</u>	<u>16,841</u>	<u>34,732</u>
At 31 October 2023	<u>20,721</u>	<u>14,449</u>	<u>35,170</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	330,615	275,298
Other debtors	<u>66,526</u>	<u>87,193</u>
	<u>397,141</u>	<u>362,491</u>

8. **CURRENT ASSET INVESTMENTS**

	2024 £	2023 £
Other	<u>153,080</u>	<u>132,949</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	400,265	302,085
Taxation and social security	177,708	244,521
Other creditors	<u>402,190</u>	<u>695,215</u>
	<u>980,163</u>	<u>1,241,821</u>

Notes to the Financial Statements - continued
For The Year Ended 31 October 2024

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2024	2023
Number:	Class:		£	£
11,400	Ordinary	0.01	<u>114</u>	<u>114</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.