

Viaduct Furniture Limited

Financial Statements For The Year Ended 31 October 2023

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For The Year Ended 31 October 2023**

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Viaduct Furniture Limited

**Company Information
For The Year Ended 31 October 2023**

DIRECTORS:

S J J Mair
W J Micklethwaite
C Rouxel
A Chandler

SECRETARY:

L Morgan-Griffiths

REGISTERED OFFICE:

23a Church Road
Poole
Dorset
BH14 8UF

REGISTERED NUMBER:

02027354 (England and Wales)

ACCOUNTANTS:

SSM Accountants Limited
23a Church Road
Parkstone
Poole
Dorset
BH14 8UF

Balance Sheet
31 October 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		35,170		48,461
CURRENT ASSETS					
Stocks		371,607		417,435	
Debtors	5	362,491		306,639	
Investments	6	132,949		139,800	
Cash at bank and in hand		<u>1,271,281</u>		<u>813,162</u>	
		2,138,328		1,677,036	
CREDITORS					
Amounts falling due within one year	7	<u>1,241,821</u>		<u>827,370</u>	
NET CURRENT ASSETS			<u>896,507</u>		<u>849,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			931,677		898,127
PROVISIONS FOR LIABILITIES			<u>8,537</u>		<u>8,971</u>
NET ASSETS			<u>923,140</u>		<u>889,156</u>
CAPITAL AND RESERVES					
Called up share capital	8		114		114
Share premium			29,925		29,925
Capital redemption reserve			38		38
Other reserves			30,000		30,000
Retained earnings			<u>863,063</u>		<u>829,079</u>
SHAREHOLDERS' FUNDS			<u>923,140</u>		<u>889,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2024 and were signed on its behalf by:

W J Micklethwaite - Director

**Notes to the Financial Statements
For The Year Ended 31 October 2023**

1. STATUTORY INFORMATION

Viaduct Furniture Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Website costs	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2022 - 12).

Notes to the Financial Statements - continued
For The Year Ended 31 October 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Website costs £	Totals £
COST			
At 1 November 2022	65,638	53,848	119,486
Additions	883	9,668	10,551
At 31 October 2023	<u>66,521</u>	<u>63,516</u>	<u>130,037</u>
DEPRECIATION			
At 1 November 2022	37,365	33,660	71,025
Charge for year	8,435	15,407	23,842
At 31 October 2023	<u>45,800</u>	<u>49,067</u>	<u>94,867</u>
NET BOOK VALUE			
At 31 October 2023	<u>20,721</u>	<u>14,449</u>	<u>35,170</u>
At 31 October 2022	<u>28,273</u>	<u>20,188</u>	<u>48,461</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	275,298	130,261
Other debtors	87,193	176,378
	<u>362,491</u>	<u>306,639</u>

6. **CURRENT ASSET INVESTMENTS**

	2023 £	2022 £
Other	<u>132,949</u>	<u>139,800</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	302,085	213,040
Taxation and social security	244,521	74,215
Other creditors	695,215	540,115
	<u>1,241,821</u>	<u>827,370</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value: 0.01	2023 £	2022 £
11,400	Ordinary		<u>114</u>	<u>114</u>

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Viaduct Furniture Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Viaduct Furniture Limited for the year ended 31 October 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Viaduct Furniture Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Viaduct Furniture Limited and state those matters that we have agreed to state to the Board of Directors of Viaduct Furniture Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Viaduct Furniture Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Viaduct Furniture Limited. You consider that Viaduct Furniture Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Viaduct Furniture Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SSM Accountants Limited
23a Church Road
Parkstone
Poole
Dorset
BH14 8UF

14 May 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.