

Unaudited Abbreviated Accounts For The Year Ended 31 October 2005

for

Viaduct Furniture Limited



Viaduct Furniture Limited

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For The Year Ended 31 October 2005**

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Viaduct Furniture Limited

Company Information

For The Year Ended 31 October 2005

DIRECTOR:

S J J Mair

SECRETARY:

L Morgan-Griffiths

REGISTERED OFFICE:

1 Winchester Place
North Street
Poole
Dorset
BH15 1NX

REGISTERED NUMBER:

2027354

ACCOUNTANTS:

Steve Smith Management
1 Winchester Place
North Street
Poole
Dorset
BH15 1NX

Viaduct Furniture Limited

**Abbreviated Balance Sheet
31 October 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	26,360	40,083
CURRENT ASSETS			
Stocks		289,519	235,188
Debtors		201,070	267,002
Cash at bank and in hand		67,313	54,211
		<u>557,902</u>	<u>556,401</u>
CREDITORS			
Amounts falling due within one year	3	<u>788,248</u>	<u>750,593</u>
NET CURRENT LIABILITIES		<u>(230,346)</u>	<u>(194,192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(203,986)</u>	<u>(154,109)</u>
CAPITAL AND RESERVES			
Called up share capital	4	114	114
Share premium		29,925	29,925
Capital redemption reserve		38	38
Other reserves		30,000	30,000
Profit and loss account		<u>(264,063)</u>	<u>(214,186)</u>
SHAREHOLDERS' FUNDS		<u>(203,986)</u>	<u>(154,109)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

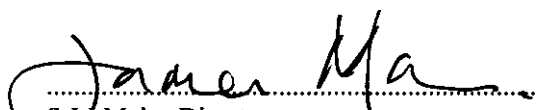
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


S.J. Mair - Director

Approved by the Board on 24/10/05

The notes form part of these abbreviated accounts

Viaduct Furniture Limited

Notes to the Abbreviated Accounts For The Year Ended 31 October 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 50% on cost, 25% on cost and 15% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2004	232,038
Additions	3,632
Disposals	(14,343)
At 31 October 2005	221,327
DEPRECIATION	
At 1 November 2004	191,954
Charge for year	17,356
Eliminated on disposal	(14,343)
At 31 October 2005	194,967
NET BOOK VALUE	
At 31 October 2005	26,360
At 31 October 2004	40,084

Viaduct Furniture Limited

Notes to the Abbreviated Accounts - continued **For The Year Ended 31 October 2005**

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	<u>169,296</u>	<u>187,627</u>

4. CALLED UP SHARE CAPITAL

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2005	2004
Number:	Class:	Nominal value:	£	£
114	Ordinary	£1	<u>114</u>	<u>114</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 October 2005:

	£
S J J Mair	
Balance outstanding at start of year	6,182
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>6,182</u>

Viaduct Furniture Limited

**Report of the Accountants to the Director of
Viaduct Furniture Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Steve Smith Management
1 Winchester Place
North Street
Poole
Dorset
BH15 1NX

Date:24/5/06.....