

Unaudited Abbreviated Accounts For The Year Ended 31 October 2004

for

Viaduct Furniture Limited



**Contents of the Abbreviated Accounts
For The Year Ended 31 October 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Viaduct Furniture Limited

**Company Information
For The Year Ended 31 October 2004**

DIRECTOR: S J J Mair

SECRETARY: L Morgan-Griffiths

REGISTERED OFFICE: 1 Winchester Place
North Street
Poole
Dorset
BH15 1NX

BUSINESS ADDRESS: 1-10 Summer's Street
London
EC1R 5BD

REGISTERED NUMBER: 2027354

ACCOUNTANTS: Steve Smith Management
1 Winchester Place
North Street
Poole
Dorset
BH15 1NX

Viaduct Furniture Limited

Abbreviated Balance Sheet
31 October 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	40,083	34,579
CURRENT ASSETS			
Stocks		235,188	260,711
Debtors		267,002	285,948
Cash at bank and in hand		54,211	37,367
		<u>556,401</u>	<u>584,026</u>
CREDITORS			
Amounts falling due within one year	3	<u>750,593</u>	<u>731,525</u>
NET CURRENT LIABILITIES		<u>(194,192)</u>	<u>(147,499)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(154,109)</u>	<u>(112,920)</u>
CAPITAL AND RESERVES			
Called up share capital	4	114	114
Share premium		29,925	29,925
Capital redemption reserve		38	38
Other reserves		30,000	30,000
Profit and loss account		<u>(214,186)</u>	<u>(172,997)</u>
SHAREHOLDERS' FUNDS		<u>(154,109)</u>	<u>(112,920)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

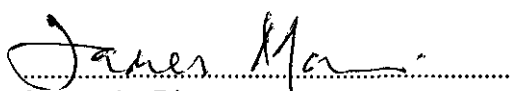
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


S J J Mair - Director

Approved by the Board on 17/11/05

The notes form part of these abbreviated accounts

Viaduct Furniture Limited

Notes to the Abbreviated Accounts For The Year Ended 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 50% on cost, 25% on cost and 15% on cost
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2003	208,999
Additions	23,039
At 31 October 2004	232,038
DEPRECIATION	
At 1 November 2003	174,422
Charge for year	17,533
At 31 October 2004	191,955
NET BOOK VALUE	
At 31 October 2004	40,083
At 31 October 2003	34,577

Viaduct Furniture Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2004

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	<u>187,627</u>	<u>155,737</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
114	Ordinary	£1	<u>114</u>	<u>114</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 October 2004:

	£
S J J Mair	
Balance outstanding at start of year	1,052
Balance outstanding at end of year	6,182
Maximum balance outstanding during year	<u>6,182</u>