

Contents

Abbreviated accounts for
the year ended 31 October 2000

**Viaduct Furniture
Limited**

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Viaduct Furniture Limited

Auditors' Report to Viaduct Furniture Limited Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 October 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Mazars Neville Russell

MAZARS NEVILLE RUSSELL
CHARTERED ACCOUNTANTS
and Registered Auditors
8 New Fields, 2 Stinsford Road
Poole
Dorset

BH17 0NF

28 August 2001

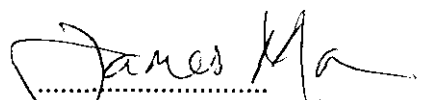
Viaduct Furniture Limited

Abbreviated balance sheet As at 31 October 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		105,773		62,788
Current assets					
Stocks		114,359		148,456	
Debtors		213,907		308,832	
Cash at bank and in hand		92,772		70,040	
		<u>421,038</u>		<u>527,328</u>	
Creditors: amounts falling due within one year		<u>(459,160)</u>		<u>(532,558)</u>	
Net current liabilities			<u>(38,122)</u>		<u>(5,230)</u>
Total assets less current liabilities			<u>67,651</u>		<u>57,558</u>
Capital and reserves					
Called up share capital	3		114		152
Share premium account			29,925		29,925
Other reserves			30,038		30,000
Profit and loss account			7,574		(2,519)
Shareholders' funds			<u>67,651</u>		<u>57,558</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 August 2001


SJJ Mair
Director

Viaduct Furniture Limited

Notes to the abbreviated accounts For the year ended 31 October 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Showroom and office equipment	- 15% straight line
Website costs	- 50% straight line
Motor vehicles	- 25% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Viaduct Furniture Limited

Notes to the abbreviated accounts For the year ended 31 October 2000

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 1999	129,172
Additions	74,991
Disposals	(15,405)
	<u>188,758</u>
At 31 October 2000	
Depreciation	
At 1 November 1999	66,384
On disposals	(12,636)
Charge for the year	29,237
	<u>82,985</u>
At 31 October 2000	
Net book value	
At 31 October 2000	<u>105,773</u>
At 31 October 1999	<u>62,788</u>

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
114 Ordinary shares of £ 1 each	<u>114</u>	<u>152</u>