

Unaudited Abbreviated Accounts for the Year Ended 30 September 2004

for

NORTHUMBRIAN SALMON SUPPLIES LTD



NORTHUMBRIAN SALMON SUPPLIES LTD

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

NORTHUMBRIAN SALMON SUPPLIES LTD

Company Information
for the Year Ended 30 September 2004

DIRECTORS: T F Walton
Mrs H M Walton

SECRETARY: T F Walton

REGISTERED OFFICE: 32 Merton Way
Castle Court
Ponteland
Newcastle Upon Tyne
NE20 9PS

REGISTERED NUMBER: 2027340 (England and Wales)

ACCOUNTANTS: Haroon & Co
Chartered Certified Accountants
233 Two Ball Lonnen
Fenham
Newcastle Upon Tyne
NE4 9RX

NORTHUMBRIAN SALMON SUPPLIES LTD**Abbreviated Balance Sheet****30 September 2004**

		30.9.04		30.9.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,647		15,873
CURRENT ASSETS:					
Stocks		6,593		14,014	
Debtors		45,187		50,509	
Cash at bank and in hand		16,247		24,272	
		68,027		88,795	
CREDITORS: Amounts falling due within one year		49,996		62,284	
NET CURRENT ASSETS:			18,031		26,511
TOTAL ASSETS LESS CURRENT LIABILITIES:			£30,678		£42,384
CAPITAL AND RESERVES:					
Called up share capital	3		5,002		5,002
Profit and loss account			25,676		37,382
SHAREHOLDERS' FUNDS:			£30,678		£42,384

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Mrs H M Walton - Director

Approved by the Board on 25 July 2005

The notes form part of these abbreviated accounts

NORTHUMBRIAN SALMON SUPPLIES LTD

Notes to the Abbreviated Accounts **for the Year Ended 30 September 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2003	46,666
Additions	268
At 30 September 2004	46,934
DEPRECIATION:	
At 1 October 2003	30,793
Charge for year	3,494
At 30 September 2004	34,287
NET BOOK VALUE:	
At 30 September 2004	12,647
At 30 September 2003	15,873

NORTHUMBRIAN SALMON SUPPLIES LTD

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.04 £	30.9.03 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.04 £	30.9.03 £
5,002	Ordinary	£1	<u>5,002</u>	<u>5,002</u>