

Company Registration No. 2027340 (England and Wales)

NORTHUMBRIAN SALMON SUPPLIES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2003



NORTHUMBRIAN SALMON SUPPLIES LTD

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NORTHUMBRIAN SALMON SUPPLIES LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		15,873		20,420
Current assets					
Stocks		14,014		9,162	
Debtors		50,509		44,649	
Cash at bank and in hand		24,272		17,182	
		<u>88,795</u>		<u>70,993</u>	
Creditors: amounts falling due within one year		<u>(62,284)</u>		<u>(57,606)</u>	
Net current assets			26,511		13,387
Total assets less current liabilities			<u>42,384</u>		<u>33,807</u>
Capital and reserves					
Called up share capital	3	5,002		5,002	
Profit and loss account		37,382		28,805	
Shareholders' funds			<u>42,384</u>		<u>33,807</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

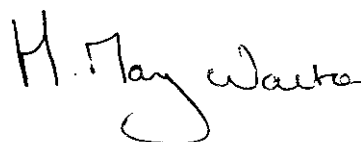
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 June 2004

T.F. Walton
Director



H.M. Walton
Director



NORTHUMBRIAN SALMON SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%	Reducing Balance
Fixtures, fittings & equipment	15%	Reducing Balance
Motor vehicles	25%	Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2002 & at 30 September 2003	46,666
Depreciation	
At 1 October 2002	26,246
Charge for the year	4,547
At 30 September 2003	30,793
Net book value	
At 30 September 2003	15,873
At 30 September 2002	20,420

3 Share capital

	2003 £	2002 £
Authorised		
30,000 Ordinary of £1 each	30,000	30,000
Allotted, called up and fully paid		
5,002 Ordinary of £1 each	5,002	5,002