

NORTHUMBRIAN SALMON SUPPLIES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2002



NORTHUMBRIAN SALMON SUPPLIES LTD

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NORTHUMBRIAN SALMON SUPPLIES LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		20,420		23,536
Current assets					
Stocks		9,162		9,835	
Debtors		44,649		57,932	
Cash at bank and in hand		17,182		3,624	
		<u>70,993</u>		<u>71,391</u>	
Creditors: amounts falling due within one year		<u>(57,606)</u>		<u>(79,702)</u>	
Net current assets/(liabilities)			13,387		(8,311)
Total assets less current liabilities			<u>33,807</u>		<u>15,225</u>
Capital and reserves					
Called up share capital	3		5,002		5,002
Profit and loss account			28,805		10,223
Shareholders' funds			<u>33,807</u>		<u>15,225</u>

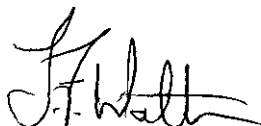
In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 March 2003

T.F. Walton
Director



H.M. Walton
Director



NORTHUMBRIAN SALMON SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%	Reducing Balance
Fixtures, fittings & equipment	15%	Reducing Balance
Motor vehicles	25%	Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2001	67,296
Additions	9,364
Disposals	(29,994)
At 30 September 2002	46,666
Depreciation	
At 1 October 2001	43,760
On disposals	(22,514)
Charge for the year	5,000
At 30 September 2002	26,246
Net book value	
At 30 September 2002	20,420
At 30 September 2001	23,536

3 Share capital

	2002 £	2001 £
Authorised		
30,000 Ordinary of £ 1 each	30,000	30,000
Allotted, called up and fully paid		
5,002 Ordinary of £ 1 each	5,002	5,002