

NORTHUMBRIAN SALMON SUPPLIES LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999**



NORTHUMBRIAN SALMON SUPPLIES LTD

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NORTHUMBRIAN SALMON SUPPLIES LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		13,775		16,630
Current assets					
Stocks		6,999		6,994	
Debtors		43,063		51,153	
Cash at bank and in hand		16,281		4,581	
		<u>66,343</u>		<u>62,728</u>	
Creditors: amounts falling due within one year		<u>(59,555)</u>		<u>(47,817)</u>	
Net current assets			6,788		14,911
Total assets less current liabilities			<u>20,563</u>		<u>31,541</u>
Capital and reserves					
Called up share capital	3		5,002		5,002
Profit and loss account			15,561		26,539
Shareholders' funds			<u>20,563</u>		<u>31,541</u>

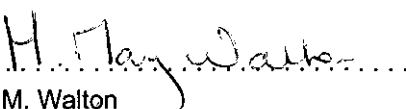
In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30/6/00


.....
T.F. Walton
Director


.....
H.M. Walton
Director

NORTHUMBRIAN SALMON SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%	Reducing Balance
Fixtures, fittings & equipment	15%	Reducing Balance
Motor vehicles	25%	Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 1998	50,442
Additions	340
At 30 September 1999	50,782
Depreciation	
At 1 October 1998	33,812
Charge for the year	3,195
At 30 September 1999	37,007
Net book value	
At 30 September 1999	13,775
At 30 September 1998	16,630

3 Share capital

	1999 £	1998 £
Authorised		
30,000 Ordinary of £ 1 each	30,000	30,000
Allotted, called up and fully paid		
5,002 Ordinary of £ 1 each	5,002	5,002