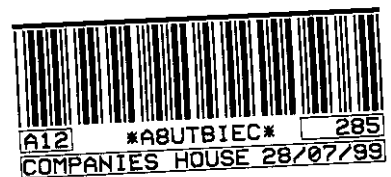


Company Registration No. 2027340 (England and Wales)

NORTHUMBRIAN SALMON SUPPLIES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1998



NORTHUMBRIAN SALMON SUPPLIES LTD

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NORTHUMBRIAN SALMON SUPPLIES LTD

AUDITORS' REPORT TO NORTHUMBRIAN SALMON SUPPLIES LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Watson Associates

27 July 1999

Certified Accountants
Registered Auditor

C4, Kingfisher House, Kingsway
Team Valley Trading Estate
Gateshead
Tyne and Wear
NE11 0JQ

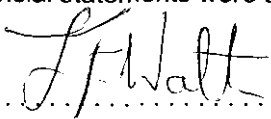
NORTHUMBRIAN SALMON SUPPLIES LTD

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1998

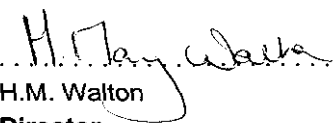
	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		16,630		20,662
Current assets					
Stocks		6,994		6,956	
Debtors		51,153		48,757	
Cash at bank and in hand		4,581		-	
		<u>62,728</u>		<u>55,713</u>	
Creditors: amounts falling due within one year		<u>(47,817)</u>		<u>(52,562)</u>	
Net current assets			14,911		3,151
Total assets less current liabilities			<u>31,541</u>		<u>23,813</u>
Capital and reserves					
Called up share capital	3		5,002		5,002
Profit and loss account			26,539		18,811
Shareholders' funds			<u>31,541</u>		<u>23,813</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 26.1.1999

..... 

T.F. Walton
Director

..... 

H.M. Walton
Director

NORTHUMBRIAN SALMON SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1998

3	Share capital	1998	1997
		£	£
	Authorised		
	30,000 Ordinary of £1 each	30,000	30,000
	Allotted, called up and fully paid		
	5,002 Ordinary of £1 each	5,002	5,002

NORTHUMBRIAN SALMON SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%	Reducing Balance
Fixtures, fittings & equipment	15%	Reducing Balance
Motor vehicles	25%	Reducing Balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 1997 & at 30 September 1998	50,442
Depreciation	
At 1 October 1997	29,780
Charge for the year	4,032
At 30 September 1998	33,812
Net book value	
At 30 September 1998	16,630
At 30 September 1997	20,662