

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Tutoraction Limited

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for the Year Ended 30 June 2016

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Tutoraction Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Mrs P J Musto
Madame C Despret

SECRETARY:

Madame C Despret

REGISTERED OFFICE:

1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

REGISTERED NUMBER:

02027321 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		6,472		7,620
Investments	3		830		830
Investment property	4		495,000		550,000
			<u>502,302</u>		<u>558,450</u>
CURRENT ASSETS					
Investments		329,910		354,910	
Cash at bank and in hand		<u>6,074</u>		<u>5,416</u>	
		335,984		360,326	
CREDITORS					
Amounts falling due within one year		<u>105,497</u>		<u>107,224</u>	
NET CURRENT ASSETS			<u>230,487</u>		<u>253,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>732,789</u>		<u>811,552</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			27,553		82,553
Profit and loss account			<u>704,236</u>		<u>727,999</u>
SHAREHOLDERS' FUNDS			<u>732,789</u>		<u>811,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2016 and were signed on its behalf by:

Mrs P J Musto - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents received from holiday lets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Investment property

In accordance with the FRSSE, investment properties are stated at open market values. No depreciation is provided, which is a departure from the Companies Act 2006, but is required to provide a true and fair view. The directors undertake an annual review of valuations and seek independent professional valuations once every 5 years. No provision is made for potential tax arising from revaluation of investment properties as they represent unrealised gains.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	44,481
DEPRECIATION	
At 1 July 2015	36,861
Charge for year	1,148
At 30 June 2016	38,009
NET BOOK VALUE	
At 30 June 2016	6,472
At 30 June 2015	7,620

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 July 2015
and 30 June 2016

830

NET BOOK VALUE

At 30 June 2016
At 30 June 2015

830

830

4. **INVESTMENT PROPERTY**

Total
£

COST OR VALUATION

At 1 July 2015
Revaluations
At 30 June 2016

550,000

(55,000)

495,000

NET BOOK VALUE

At 30 June 2016
At 30 June 2015

495,000

550,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

30.6.16
£
1,000

30.6.15
£
1,000

1,000 Ordinary

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

30.6.16
£

30.6.15
£

Mrs P J Musto

Balance outstanding at start of year
Amounts advanced
Amounts repaid
Balance outstanding at end of year

(105,154)
33,582
(31,653)
(103,225)

(116,619)
36,948
(25,483)
(105,154)

The above amounts represent the aggregate movements during the year rather than each individual transaction.

Amounts in brackets are due to the director & without brackets are due to the company. No interest is payable on the loan which is repayable on demand.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Tutoraction Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tutoraction Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tutoraction Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tutoraction Limited and state those matters that we have agreed to state to the Board of Directors of Tutoraction Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tutoraction Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tutoraction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tutoraction Limited. You consider that Tutoraction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tutoraction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

1 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.