REGISTERED NUMBER: 2027321 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 2003

for

Tutoraction Limited



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COMPANIES HOUSE
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08/10/03

Tutoraction Limited

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for the Year Ended 30 June 2003

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Tutoraction Limited

Company Information
for the Year Ended 30 June 2003

DIRECTORS:	Mrs A Callow Mrs P J Musto
SECRETARY:	Mrs A Callow
REGISTERED OFFICE:	9-11 New Road Bromsgrove Worcestershire B60 2JF
REGISTERED NUMBER:	2027321 (England and Wales)
ACCOUNTANTS:	Kenneth Morris Chartered Accountants 11 New Road Bromsgrove Worcestershire B60 2JF
BANKERS:	Barclays Bank plc 118 High Street Bromsgrove Worcestershire B61 8ET

Tutoraction Limited

Abbreviated Balance Sheet
30 June 2003

	Notes	30.6.03 £	30.6.03 £	30.6.02 £	30.6.02 £
FIXED ASSETS:					
Tangible assets	2		238,451		241,634
Investments	3		1		-
			238,452		241,634
CURRENT ASSETS:					
Debtors		888		-	
Cash at bank and in hand		815,639		751,279	
		816,527		751,279	
CREDITORS: Amounts falling due within one year		129,876		116,897	
NET CURRENT ASSETS:			686,651		634,382
TOTAL ASSETS LESS CURRENT LIABILITIES:			925,103		876,016
PROVISIONS FOR LIABILITIES AND CHARGES:			2,864		1,317
			£922,239		£874,699
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			921,239		873,699
SHAREHOLDERS' FUNDS:			£922,239		£874,699

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Tutoraction Limited

Abbreviated Balance Sheet
30 June 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs A Callow - Director

Approved by the Board on 3 October 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Loft conversion	- 10% on reducing balance
Improvements to property	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	282,574
Additions	13,405
At 30 June 2003	295,979
DEPRECIATION:	
At 1 July 2002	40,939
Charge for year	16,589
At 30 June 2003	57,528
NET BOOK VALUE:	
At 30 June 2003	238,451
At 30 June 2002	241,634

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	1
At 30 June 2003	1
NET BOOK VALUE:	
At 30 June 2003	1

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03 £	30.6.02 £
1,000	Ordinary	£1	1,000	1,000

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 June 2003:

	£
Mrs A Callow	
Balance outstanding at start of year	(67,843)
Balance outstanding at end of year	(85,188)
Maximum balance outstanding during year	(86,876)
Mrs P J Musto	
Balance outstanding at start of year	(117)
Balance outstanding at end of year	(117)
Maximum balance outstanding during year	(117)

The loans are repayable and are interest free. Amounts in brackets are due to the directors.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P J Musto, director.