REGISTERED NUMBER: 2027321 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 2001

for

Tutoraction Limited



Tutoraction Limited

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for the Year Ended 30 June 2001

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Tutoraction Limited

Company Information
for the Year Ended 30 June 2001

DIRECTORS:	Mrs A Callow Mrs P J Musto
SECRETARY:	Mrs A Callow
REGISTERED OFFICE:	11 New Road Bromsgrove Worcestershire B60 2JF
REGISTERED NUMBER:	2027321 (England and Wales)
ACCOUNTANTS:	Kenneth Morris Chartered Accountants 11 New Road Bromsgrove Worcestershire B60 2JF
BANKERS:	Barclays Bank plc 118 High Street Bromsgrove Worcestershire B61 8ET

Tutoraction Limited

Abbreviated Balance Sheet
30 June 2001

	Notes	30.6.01 £	30.6.01 £	30.6.00 £	30.6.00 £
FIXED ASSETS:					
Tangible assets	2		251,979		179,214
CURRENT ASSETS:					
Debtors		-		478	
Cash at bank and in hand		661,864		672,110	
		661,864		672,588	
CREDITORS: Amounts falling due within one year		105,617		120,967	
NET CURRENT ASSETS:			556,247		551,621
TOTAL ASSETS LESS CURRENT LIABILITIES:			£808,226		£730,835
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			807,226		729,835
SHAREHOLDERS' FUNDS:			£808,226		£730,835

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A. Callow

Mrs A Callow - DIRECTOR

Approved by the Board on 14 November 2001

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Loft conversion	- 10% on reducing balance
Improvements to property	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	192,760
Additions	88,205
Disposals	(1,625)
At 30 June 2001	279,340
DEPRECIATION:	
At 1 July 2000	13,546
Charge for year	14,442
Eliminated on disposals	(627)
At 30 June 2001	27,361
NET BOOK VALUE:	
At 30 June 2001	251,979
At 30 June 2000	179,214

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
1,000	Ordinary	£1	1,000	1,000

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 June 2001:

	£
Mrs A Callow	
Balance outstanding at start of year	(89,469)
Balance outstanding at end of year	(79,147)
Maximum balance outstanding during year	(89,469)
Mrs P J Musto	
Balance outstanding at start of year	(117)
Balance outstanding at end of year	(117)
Maximum balance outstanding during year	(117)

The loans are repayable and are interest free. Amounts in brackets are due to the directors.