

Abbreviated Financial Statements for the Year Ended 30 June 2000

for

Tutoraction Limited



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Tutoraction Limited

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for the Year Ended 30 June 2000

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Tutoraction Limited

Company Information
for the Year Ended 30 June 2000

DIRECTORS: Mrs A Callow
Mrs P J Musto

SECRETARY: Mrs A Callow

REGISTERED OFFICE: 11 New Road
Bromsgrove
Worcestershire
B60 2JF

REGISTERED NUMBER: 2027321 (England and Wales)

AUDITORS: Kenneth Morris
Chartered Accountants
11 New Road
Bromsgrove
Worcestershire
B60 2JF

BANKERS: Barclays Bank Plc
High Street
Bromsgrove
Worcestershire

Tutoraction Limited

Report of the Auditors to

Tutoraction Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

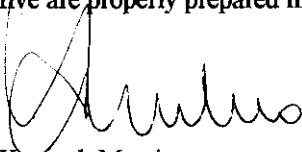
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Kenneth Morris
Chartered Accountants
11 New Road
Bromsgrove
Worcestershire
B60 2JF

Dated: 12 October 2000

Tutoraction Limited

Abbreviated Balance Sheet

30 June 2000

		30.6.00		30.6.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		179,214		7,725
CURRENT ASSETS:					
Debtors		478		671	
Cash at bank and in hand		672,110		775,503	
		672,588		776,174	
CREDITORS: Amounts falling due within one year		120,967		127,147	
NET CURRENT ASSETS:			551,621		649,027
TOTAL ASSETS LESS CURRENT LIABILITIES:			£730,835		£656,752
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			729,835		655,752
SHAREHOLDERS' FUNDS:			£730,835		£656,752

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mrs A Callow - DIRECTOR

Approved by the Board on 12 October 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Loft conversion	- 10% on reducing balance
Office equipment	- 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 July 1999	16,533
Additions	176,227
At 30 June 2000	192,760
DEPRECIATION:	
At 1 July 1999	8,808
Charge for year	4,738
At 30 June 2000	13,546
NET BOOK VALUE:	
At 30 June 2000	179,214
At 30 June 1999	7,725

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.00	30.6.99
			£	£
1,000	Ordinary	£1	1,000	1,000

Tutoraction Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

4. **TRANSACTIONS WITH DIRECTORS**

The company owed the following amounts to the directors during the year:

	Opening Balance £	Maximum Balance £	Closing Balance £
Mrs A Callow	89,809	89,809	89,469
Mrs P J Musto	117	117	117

The loans are repayable. No interest has been charged on the outstanding balances during the year.