

Registration Number 2027308

DRUMLEAGUE LIMITED

Directors' Report and Financial Statements

For the year ended 31 March 2005



DRUMLEAGUE LIMITED

Company Information

Directors	Mrs D Baksh Mr B N Baksh Mr S Baksh
Secretary	Mr B N Baksh
Company Number	3027308
Registered Office	74 Church Road Crystal Palace London SE19 2EZ
Accountants	Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
Bankers	Midland Bank PLC 47 Rye Lane Peckham London SE15 5ET

DRUMLEAGUE LIMITED

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DRUMLEAGUE LIMITED

Directors' Report For the year ended 31 March 2005

The directors present their report and the financial statements for the year ended 31 March 2005.

Principal Activity

The principal activity of the company was that of property letting

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2005	2004
	Or date of Appointment	
Mrs D Baksh	20	20
Mr B N Baksh	70	70
Mr S Baksh	10	10

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

In preparing these directors are required to:

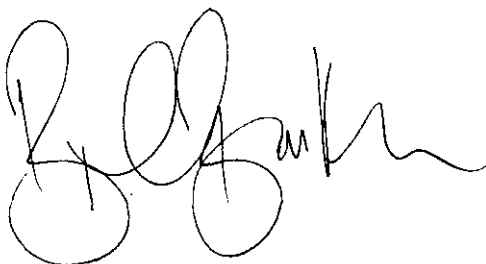
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 8/12/05 and signed on its behalf by

Mr B N Baksh
Secretary



DRUMLEAGUE LIMITED

Accountants' Report on the Unaudited Financial Statements to the Directors of

DRUMLEAGUE LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Coker Isah & Co
Chartered Certified Accountants
74 Church Road
London SE19 2EZ

Date:

17/12/05

DRUMLEAGUE LIMITED

Profit and Loss Account **For the year ended 31 March 2005**

		2005	2004
	Notes	£	£
Turnover	2	46,856	50,456
Administrative expenses		(9,128)	(14,874)
Profit on ordinary Activities before taxation		<u>37,728</u>	<u>35,582</u>
Tax on profit on Ordinary activities	4	(6,750)	(6,500)
Profit on ordinary Activities after taxation		<u>30,978</u>	<u>29,082</u>
Dividends		(35,000)	(35,000)
(Loss) for the year		<u>(4,022)</u>	<u>(5,918)</u>
Retained profit brought forward		158,246	164,164
Retained profit carried forward		<u>154,224</u>	<u>158,246</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

DRUMLEAGUE LIMITED

Balance Sheet **As at 31 March 2005**

		2005	2004
	Notes	£	£
Fixed Assets			
Tangible assets	5	221,289	221,550
Current Assets			
Cash at bank and in hand		578	71
		<u>578</u>	<u>71</u>
Creditors: amounts falling			
Due within one year	6	(67,543)	(63,275)
Net Current Liabilities		<u>(66,965)</u>	<u>(63,204)</u>
Total Assets Less Current			
Liabilities		<u>154,324</u>	<u>158,346</u>
Capital and Reserves			
Called up share capital	7	100	100
Profit and loss account		154,224	158,246
Shareholders' Funds		<u>154,324</u>	<u>158,346</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

DRUMLEAGUE LIMITED

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
For the year ended 31 March 2005**

In approving these financial statements as directors of the company we hereby confirm:

- (a) That for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and
- (c) That we acknowledge our responsibilities for:
 - (1) Ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 8/1405 and signed on its behalf by

Mr B Baksh
Director



The notes on pages 6 to 7 form an integral part of these financial statements.

DRUMLEAGUE LIMITED

Notes to the Financial Statements For the year ended 31 March 2005

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities effective June 2002

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Fixtures, fittings

And equipment - 25% Straight Line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

2005

2004

£

£

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

261

348

4. Taxation

2005

2004

£

£

UK current year taxation

UK Corporation Tax

6,750

6,500

DRUMLEAGUE LIMITED

Notes to the Financial Statements For the year ended 31 March 2005

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5. Tangible fixed assets

	Land and Buildings Freehold	Fixtures, fittings equipment	Total
	£	£	£
Cost			
At 1 April 2004			
At 31 March 2005	220,843	1,055	221,898
Depreciation			
At 1 April 2004	-	348	348
Charge for the year	-	261	261
At 31 March 2005	-	609	609
Net book values			
At 31 March 2005	220,843	446	221,289
At 31 March 2004	220,843	707	221,550

6. Creditors: amounts falling due Within one year

	2005 £	2004 £
Bank overdraft	-	29,668
Loan	-	19,824
Bills of exchange payable	48,441	-
Corporation tax	12,246	11,591
Directors' accounts	5,580	1,166
Accruals and deferred income	1,276	1,026
	<u>67,543</u>	<u>63,275</u>

7. Share capital

	2005 £	2004 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>