

Registration Number 2027308

DRUMLEAGUE LIMITED

Directors' Report and Financial Statements

For the year ended 31 March 2004



DRUMLEAGUE LIMITED

Company Information

Directors	Mrs D Baksh Mr B N Baksh Mr S Baksh
Secretary	Mr B N Baksh
Company Number	3027308
Registered Office	74 Church Road Crystal Palace London SE19 2EZ
Accountants	Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
Bankers	Midland Bank PLc 47 Rye Lane Peck ham London SE15 5ET

DRUMLEAGUE LIMITED

Contents

	Page
Directors' Report	1
Accountants	2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 7
Detailed Profit & Loss Accounts	Appendix

DRUMLEAGUE LIMITED

Directors' Report For the year ended 31 March 2004

The directors present their report and the financial statements for the year ended 31 March 2004.

Principal Activity

The principal activity of the company was that of property letting

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2004	2003
	Or date of Appointment	
Mrs D Baksh	20	20
Mr B N Baksh	70	70
Mr S Baksh	10	10

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

In preparing these directors are required to:

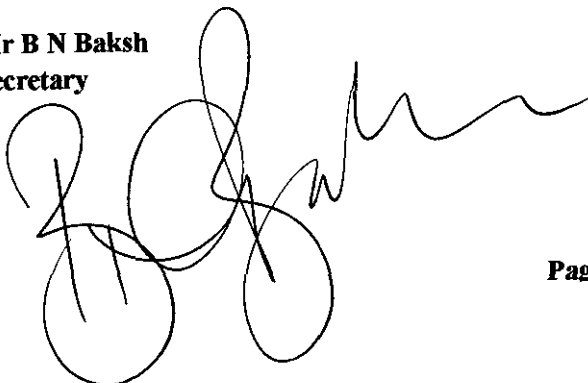
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 29/2/04 and signed on its behalf by

Mr B N Baksh
Secretary



DRUMLEAGUE LIMITED

Accountants' Report on the Unaudited Financial Statements to the Directors of

DRUMLEAGUE LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Coker Isah & Co
Chartered Certified Accountants
74 Church Road
London SE19 2EZ

Date: 28/3/07

DRUMLEAGUE LIMITED

Profit and Loss Account **For the year ended 31 March 2004**

		2004	2003
	Notes	£	£
Turnover	2	50,456	71,352
Administrative expenses		<u>(14,874)</u>	<u>(11,749)</u>
Profit on ordinary Activities before taxation		35,582	59,603
Tax on profit on Ordinary activities	4	<u>(6,500)</u>	<u>(12,704)</u>
Profit on ordinary Activities after taxation		29,082	46,899
Dividends		<u>(35,000)</u>	<u>(35,000)</u>
For the year		<u>(5,918)</u>	<u>11,899</u>
Retained profit brought forward		164,164	152,265
Retained profit carried forward		<u>158,246</u>	<u>164,164</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

DRUMLEAGUE LIMITED

Balance Sheet **As at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	5		221,550		220,843
Current Assets					
Cash at bank and in hand		71		1,113	
		<u>71</u>		<u>1,113</u>	
Creditors: amounts falling					
Due within one year	6	(63,275)		(27,757)	
Net Current Liabilities			(63,204)		(26,644)
Total Assets Less Current					
Liabilities			158,346		194,199
Creditors: amounts falling due					
After more than one year	7		-		(29,935)
Net Assets			<u>158,346</u>		<u>164,264</u>
Capital and Reserves					
Called up share capital	8		100		100
Profit and loss account			158,246		164,164
Shareholders' Funds			<u>158,346</u>		<u>164,264</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

DRUMLEAGUE LIMITED

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
For the year ended 31 March 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) That for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) That no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) That we acknowledge our responsibilities for:

(1) Ensuring that the company keeps accounting records which comply with Section 221, and

(2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 29/2/04 and signed on its behalf by

Mr S Baksh
Director



The notes on pages 6 to 7 form an integral part of these financial statements.

DRUMLEAGUE LIMITED

Notes to the Financial Statements For the year ended 31 March 2004

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities effective June 2002

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Fixtures, fittings
And equipment - 25% Straight Line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit	2004	2003
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	348	-
4. Taxation	2004	2003
	£	£
UK current year taxation		
UK Corporation Tax	6,500	12,704

DRUMLEAGUE LIMITED

Notes to the Financial Statements For the year ended 31 March 2004

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5. Tangible fixed assets

	Land and Buildings Freehold	Fixtures, fittings equipment	Total
	£	£	£
Cost			
At 1 April 2003	220,843	-	220,843
Additions	-	1,055	1,055
At 31 March 2004	<u>220,843</u>	<u>1,055</u>	<u>221,898</u>
Depreciation			
Charge for the year	-	348	348
At 31 March 2004	<u>-</u>	<u>348</u>	<u>348</u>
Net book values			
At 31 March 2004	<u>220,843</u>	<u>707</u>	<u>221,550</u>
At 31 March 2003	<u>220,843</u>	<u>-</u>	<u>220,843</u>

6. Creditors: amounts falling due Within one year

	2004 £	2003 £
Bank overdraft	29,668	1,480
Trade creditors	19,824	3,877
Corporation tax	11,591	16,416
Directors' accounts	1,166	4,358
Accruals and deferred income	1,026	1,626
	<u>63,275</u>	<u>27,757</u>

7. Creditors: amounts falling due After more than one year

	2004 £	2003 £
Bank loan	-	29,935
	<u>-</u>	<u>29,935</u>

DRUMLEAGUE LIMITED

Notes to the Financial Statements For the year ended 31 March 2004

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8. Share capital	2004 £	2003 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>