
ANDREWS COMPUTER SERVICES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2023

ANDREWS COMPUTER SERVICES LIMITED
REGISTERED NUMBER: 02027301

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	5		8,094		5,917
			<u>8,094</u>		<u>5,917</u>
Current assets					
Debtors: amounts falling due within one year	6	402,708		395,540	
Cash at bank and in hand	7	2		10,176	
		<u>402,710</u>		<u>405,716</u>	
Creditors: amounts falling due within one year	8	(177,635)		(140,760)	
Net current assets			<u>225,075</u>		<u>264,956</u>
Total assets less current liabilities			<u>233,169</u>		<u>270,873</u>
Creditors: amounts falling due after more than one year	9		(92,733)		(135,533)
Net assets			<u><u>140,436</u></u>		<u><u>135,340</u></u>
Capital and reserves					
Called up share capital			62,823		62,823
Profit and loss account			77,613		72,517
			<u><u>140,436</u></u>		<u><u>135,340</u></u>

ANDREWS COMPUTER SERVICES LIMITED
REGISTERED NUMBER: 02027301

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
I Saha
Director

Date: 19 February 2024

.....
T Saha
Director

Date: 19 February 2024

The notes on pages 3 to 9 form part of these financial statements.

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. General information

Andrews Computer Services Limited is a private company limited by shares. The company was incorporated in England and Wales. The registered office is Apsley Mills Cottage Stationers Place, Off London Road, Hemel Hempstead, England, United Kingdom, HP3 9QU. The registered number is 02027301.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.9 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant & machinery	-	33%	Reducing balance
Fixtures & fittings	-	20%	Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Other operating income

	2023 £	2022 £
Fees receivable	446,000	379,000
	<u>446,000</u>	<u>379,000</u>

4. Employees

The average monthly number of employees, including directors, during the year was 10 (2022 - 10).

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

5. Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 July 2022	12,319	7,297	19,616
Additions	4,046	-	4,046
At 30 June 2023	16,365	7,297	23,662
Depreciation			
At 1 July 2022	9,877	3,821	13,698
Charge for the year on owned assets	1,175	695	1,870
At 30 June 2023	11,052	4,516	15,568
Net book value			
At 30 June 2023	5,313	2,781	8,094
<i>At 30 June 2022</i>	2,441	3,476	5,917

6. Debtors

	2023 £	2022 £
Trade debtors	600	3,479
Amounts owed by group undertakings	398,546	380,188
Other debtors	1,170	5,349
Prepayments and accrued income	2,392	6,524
	402,708	395,540

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7. Cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	2	10,176
	<u>2</u>	<u>10,176</u>

8. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank overdrafts	69,580	-
Bank loans	42,800	42,800
Trade creditors	40,427	45,458
Corporation tax	1,130	-
Other taxation and social security	19,545	29,234
Other creditors	1,553	20,668
Accruals and deferred income	2,600	2,600
	<u>177,635</u>	<u>140,760</u>

9. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	92,733	135,533
	<u>92,733</u>	<u>135,533</u>

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

10. Loans

Analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year		
Bank loans	42,800	42,800
	<u>42,800</u>	<u>42,800</u>
Amounts falling due 2-5 years		
Bank loans	92,733	135,533
	<u>92,733</u>	<u>135,533</u>
	<u>135,533</u>	<u>178,333</u>

ANDREWS COMPUTER SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11. Related party transactions

Included in trade debtors are following balances:

£Nil (2022: £2,861) due from Keith Withnall Associates Ltd, a fellow subsidiary company

£Nil (2022: £117) due from P & J Stone Ltd, a fellow subsidiary company

Included in other debtors are following balances:

£188,569 (2022: £228,012) due from Officetechhub Ltd, a fellow subsidiary company

£Nil (2022: £2,200) due from P & J Stone Ltd, a fellow subsidiary company

£Nil (2022: £10,500) due from Keith Withnall Associates Ltd, a fellow subsidiary company

£209,976 (2022: £139,476) due from Rijtec Enterprises Ltd, the parent company

Included in the profit and loss account are:

Sales of £139,944 (2022: £133,168), purchase of £28,647 (2022: £28,683) and management fees receivable of £380,000 (2022: £335,000) from Officetechhub Ltd, a fellow subsidiary company

Sales of £4,812 (2022: £18,712) and management fees receivable of £19,000 (2022: £24,000) from Keith Withnall Associates Ltd, a fellow subsidiary company

Sales of £2,870 (2022: £60,109) and management fees receivable of £47,000 (2022: £20,000) from P & J Stone Ltd, a fellow subsidiary company

Management fee payable of £20,000 (2022: £75,000) to Rijtec Enterprises Limited, the parent company.

12. Controlling party

The immediate parent company is Rijtec Enterprises Limited, a company registered in England and Wales, and the ultimate controlling parties are the directors, T Saha and I Saha.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.