
ANDREWS COMPUTER SERVICES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2022

ANDREWS COMPUTER SERVICES LIMITED
REGISTERED NUMBER: 02027301

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	5,917	4,506
		<u>5,917</u>	<u>4,506</u>
Current assets			
Debtors: amounts falling due within one year	6	395,540	450,916
Cash at bank and in hand	7	10,176	14,304
		<u>405,716</u>	<u>465,220</u>
Creditors: amounts falling due within one year	8	(140,760)	(117,433)
Net current assets		<u>264,956</u>	<u>347,787</u>
Total assets less current liabilities		<u>270,873</u>	<u>352,293</u>
Creditors: amounts falling due after more than one year	9	(135,533)	(178,333)
Net assets		<u><u>135,340</u></u>	<u><u>173,960</u></u>
Capital and reserves			
Called up share capital		62,823	62,823
Profit and loss account		72,517	111,137
		<u><u>135,340</u></u>	<u><u>173,960</u></u>

ANDREWS COMPUTER SERVICES LIMITED
REGISTERED NUMBER: 02027301

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
I Saha
Director

Date: 26 March 2023

.....
T Saha
Director

Date: 26 March 2023

The notes on pages 3 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Andrews Computer Services Limited is a private company limited by shares. The company was incorporated in England and Wales. The registered office is Spaces, The Maylands Building, Maylands Avenue, Hemel Hempstead, England, United Kingdom, HP2 7TG. The registered number is 02027301.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.8 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.9 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant & machinery	-	33%	Reducing balance
Fixtures & fittings	-	20%	Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Other operating income

	2022 £	2021 £
Government grants receivable	-	26,211
Fees receivable	379,000	350,000
	<u>379,000</u>	<u>376,211</u>

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

4. Employees

The average monthly number of employees, including directors, during the year was 10 (2021 - 10).

5. Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 July 2021	9,636	7,047	16,683
Additions	2,682	250	2,932
At 30 June 2022	12,318	7,297	19,615
Depreciation			
At 1 July 2021	9,191	2,986	12,177
Charge for the year on owned assets	686	835	1,521
At 30 June 2022	9,877	3,821	13,698
Net book value			
At 30 June 2022	2,441	3,476	5,917
At 30 June 2021	445	4,061	4,506

6. Debtors

	2022 £	2021 £
Trade debtors	3,479	13,647
Amounts owed by group undertakings	380,188	422,107
Other debtors	5,349	5,349
Prepayments and accrued income	6,524	9,813
	395,540	450,916

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	10,176	14,304
	<u>10,176</u>	<u>14,304</u>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	42,800	35,667
Trade creditors	45,458	51,817
Other taxation and social security	29,234	25,899
Other creditors	20,668	1,450
Accruals and deferred income	2,600	2,600
	<u>140,760</u>	<u>117,433</u>

9. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Bank loans	135,533	178,333
	<u>135,533</u>	<u>178,333</u>

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

10. Loans

Analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year		
Bank loans	42,800	35,667
	<u>42,800</u>	<u>35,667</u>
Amounts falling due 2-5 years		
Bank loans	135,533	178,333
	<u>135,533</u>	<u>178,333</u>
	<u>178,333</u>	<u>214,000</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

11. Related party transactions

Included in debtors at the balance sheet date is £2,861 (2021: £1,381) due from Keith Withnall Associates Ltd, a fellow subsidiary company.

Included in debtors at the balance sheet date is £117 (2021: £8,639) due from P & J Stone Ltd, a fellow subsidiary company.

Included in debtors at the balance sheet date is £228,012 (2021: £349,131) due from Officetechhub

Limited, a fellow subsidiary company.

Included in debtors at the balance sheet date is £2,200 (2021: Nil) due from P & J Stone Limited, a fellow subsidiary company.

Included in debtors at the balance sheet date is £10,500 (2021: Nil) due from Keith Withnall Associates Limited, a fellow subsidiary company.

Included in debtors at the balance sheet date is £139,476 (2021: £72,976) due from Rijtec Enterprises Limited, the parent company.

Included in the profit and loss account are:

Sales of £133,168 (2021: £128,791), purchase of £28,683 (2021: £23,266) and management fees receivable of £335,000 (2021: £350,000) from Officetechhub Ltd, a fellow subsidiary company.

Sales of £18,712 (2021: £2,518) and management fees receivable of £24,000 (2021: Nil) from Keith Withnall Associates Ltd, a fellow subsidiary company.

Sales of £60,109 (2021: £36,966) and management fees receivable of £20,000 (2021: Nil) from P & J Stone Ltd, a fellow subsidiary company.

Management fees totalling £75,000 (2021: £75,000) were paid to Rijtec Enterprises Limited, the parent company.

12. Controlling party

The immediate parent company is Rijtec Enterprises Limited, a company registered in England and Wales, and the ultimate controlling parties are the directors, T Saha and I Saha.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.