

Company Registration No. 2027301 (England and Wales)



ANDREWS COMPUTER SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2002



GERALD EDELMAN
CHARTERED ACCOUNTANTS

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ANDREWS COMPUTER SERVICES LIMITED

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ANDREWS COMPUTER SERVICES LIMITED

AUDITORS' REPORT TO ANDREWS COMPUTER SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

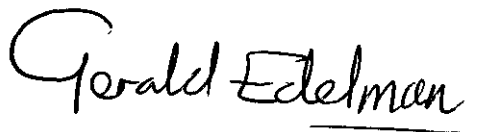
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Gerald Edelman

15 August 2002

Chartered Accountants
Registered Auditor

25 Harley Street
London
W1G 9BR

ANDREWS COMPUTER SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		18,264		30,630
Current assets					
Stocks		20,992		20,273	
Debtors	3	182,476		132,737	
Cash at bank and in hand		12		8,729	
		<u>203,480</u>		<u>161,739</u>	
Creditors: amounts falling due within one year		<u>(132,916)</u>		<u>(110,845)</u>	
Net current assets			70,564		50,894
Total assets less current liabilities			<u>88,828</u>		<u>81,524</u>
Capital and reserves					
Called up share capital	4		3,750		3,750
Profit and loss account			85,078		77,774
Shareholders' funds			<u>88,828</u>		<u>81,524</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 August 2002

P W Andrews
Director

P. W. Andrews

R L Andrews
Director

R. L. Andrews

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% Straight line (Quarterly)
Plant and machinery	33% Reducing balance (on a monthly basis)
Fixtures, fittings & equipment	20% Reducing balance (on a monthly basis)
Motor vehicles	25% Reducing balance (on a monthly basis)

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2001	70,943
Additions	6,585
Disposals	(36,593)
At 31 May 2002	40,935
Depreciation	
At 1 June 2001	40,313
On disposals	(22,458)
Charge for the year	4,816
At 31 May 2002	22,671
Net book value	
At 31 May 2002	18,264
At 31 May 2001	30,630

3 Debtors

Debtors include an amount of £544 (2001 - £Nil) which is due after more than one year.

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2002

4	Share capital	2002	2001
		£	£
	Authorised		
	3,750 Ordinary shares of £ 1 each	3,750	3,750
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	3,750 Ordinary shares of £ 1 each	3,750	3,750
		<u> </u>	<u> </u>

5 Transactions with directors

Mr P.W. Andrews and Mrs R.L. Andrews have given personal security for the company's banking facilities.

The company received rental income of £1,145 (2001: £1,575) from 3 Rivers.net. Mr P. W. Andrews, a director and shareholder in the company, is a partner in 3 Rivers.net.