

Company Registration No. 2027301 (England and Wales)

ANDREWS COMPUTER SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 1998



ANDREWS COMPUTER SERVICES LIMITED

CONTENTS

	Page
Auditors' Report	1
Balance Sheet	2
Notes to the Abbreviated Accounts	3 - 4

ANDREWS COMPUTER SERVICES LIMITED

AUDITORS' REPORT TO ANDREWS COMPUTER SERVICES LIMITED
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Andrews Computer Services Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 May 1998.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

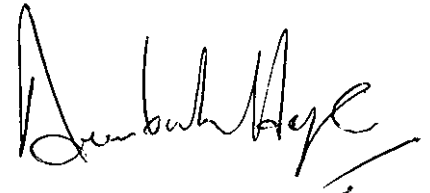
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 31 May 1998 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.

58/60 Berners Street
London
W1P 4JS
21 July 1998



AUERBACH HOPE
Registered Auditor
Chartered Accountants

ANDREWS COMPUTER SERVICES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		85,759		44,129
Current assets					
Stocks		25,900		39,808	
Debtors		198,049		111,148	
Cash at bank and in hand		12,545		23,447	
		<u>236,494</u>		<u>174,403</u>	
Creditors: amounts falling due within one year		<u>(228,988)</u>		<u>(155,971)</u>	
Net current assets			<u>7,506</u>		<u>18,432</u>
Total assets less current liabilities			<u>93,265</u>		<u>62,561</u>
Creditors: amounts falling due after more than one year			<u>(17,532)</u>		<u>(4,626)</u>
			<u>75,733</u>		<u>57,935</u>
Capital and reserves					
Called up share capital	3	3,750		3,750	
Profit and loss account		71,983		54,185	
Shareholders' funds			<u>75,733</u>		<u>57,935</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 July 1998

Signed on behalf of the Board of Directors

X
P W Andrews
Director

X R L Andrews
Director

The notes on pages 3 - 4 form part of these financial statements.

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Fully depreciated
Plant and machinery	33% Reducing balance (on a monthly basis)
Fixtures, fittings & equipment	20% Reducing balance (on a monthly basis)
Motor vehicles	25% Reducing balance (on a monthly basis)

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with Statement of Standard Accounting Practice No 24.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 1998

2 Fixed assets

	Total £
Cost	
At 1 June 1997	78,767
Additions	72,108
Disposals	(19,952)
At 31 May 1998	130,923
Depreciation	
At 1 June 1997	34,638
On disposals	(11,187)
Charge for the year	21,713
At 31 May 1998	45,164
Net book value	
At 31 May 1998	85,759
At 31 May 1997	44,129

3 Share capital

	1998 £	1997 £
Authorised		
3,750 Ordinary shares of £1 each	3,750	3,750
Allotted, called up and fully paid		
3,750 Ordinary shares of £1 each	3,750	3,750