

Company No. 2027301

ANDREWS COMPUTER SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 1995



ANDREWS COMPUTER SERVICES LIMITED

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ANDREWS COMPUTER SERVICES LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF ANDREWS COMPUTER SERVICES LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Andrews Computer Services Limited for the year ended 31st May 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion, the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31st May 1995, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 18th September 1995 we reported, as auditors of Andrews Computer Services Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st May 1995, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 3.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

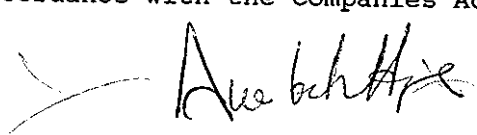
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st May 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

58/60 Berners Street
London
W1P 4JS


AUERBACH HOPE
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS

18th September 1995

ANDREWS COMPUTER SERVICES LIMITED

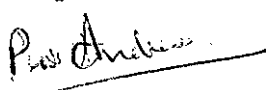
**ABBREVIATED BALANCE SHEET
AS AT 31ST MAY 1995**

	<u>Notes</u>	<u>£</u>	<u>1995</u>	<u>£</u>	<u>1994</u>	<u>£</u>
<u>Fixed Assets</u>						
Tangible assets	2		41,359		36,477	
<u>Current Assets</u>						
Stocks		28,945		23,425		
Debtors		69,336		59,973		
Cash at bank and in hand		5,800		6,590		
			104,081		89,988	
Creditors: amounts falling due within one year		(104,354)		(100,599)		
Net Current Liabilities			(273)		(10,611)	
Total Assets Less Current Liabilities			41,086		25,866	
Creditors: amounts falling due after more than one year			(4,943)		(6,662)	
Provision for Liabilities and Charges			(1,945)		(720)	
			34,198		18,484	
<u>CAPITAL AND RESERVES</u>						
Called up share capital	3		3,750		3,750	
Profit and loss account			30,448		14,734	
			34,198		18,484	

In preparing these abbreviated financial statements:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved and signed on thier behalf by the Board on 18th September 1995.


P W Andrews

Director


R L Andrews

Director

The notes on pages 3 to 4 form part of these Financial Statements.

ANDREWS COMPUTER SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 1995

1. ACCOUNTING POLICIES

1.a Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.b Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.c Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and Machinery	-	33% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance
Motor Vehicles	-	25% Reducing balance

1.d Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.e Stock

Stock is valued at the lower of cost and net realisable value.

1.f Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.g Provision for Guarantees

A provision of 2% per annum is made for guarantee work under maintenance contracts provided to customers.

ANDREWS COMPUTER SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 1995**

2. TANGIBLE ASSETS

	Land and buildings Leasehold (short) £	Plant and Machinery £	Fixtures, fittings and Equipment £	Motor Vehicles £	Total £
Cost					
At 1st June 1994	500	18,577	10,425	29,106	58,608
Additions	-	11,325	923	12,229	24,477
Disposals	-	(6,205)	(353)	(8,016)	(14,574)
At 31st May 1995	500	23,697	10,995	33,319	68,511
Depreciation					
At 1st June 1994	200	10,281	4,379	7,271	22,131
On disposals	-	(2,985)	(11)	(3,578)	(6,574)
Charge for year	100	3,759	1,298	6,438	11,595
At 31st May 1995	300	11,055	5,666	10,131	27,152
Net book values					
At 31st May 1995	200	12,642	5,329	23,188	41,359
At 31st May 1994	300	8,296	6,046	21,835	36,477

3. SHARE CAPITAL

	<u>1995</u> £	<u>1994</u> £
Authorised		
3,750 Ordinary shares of £1 each	3,750	3,750
Allotted, called up and fully paid		
3,750 Ordinary shares of £1 each	3,750	3,750