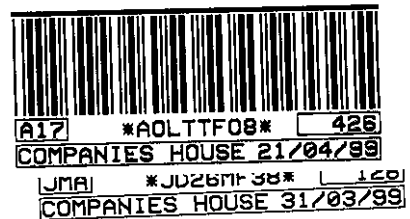


Greenvale (Services) Limited
Abbreviated Atatutory Financial Statements
For the year ended 31 May 1998

Company Number 2027285



Greenvale (Services) Limited
Abbreviated balance sheet as at 31 May 1998

	Note	£	£	£	1997 £
Fixed Assets	2		211		282
Current assets					
Stock		26359		37500	
Debtors		36717		35316	
Cash at Bank and in hand		<u>59215</u>		<u>51295</u>	
		122291		124111	
Creditors - Amount falling due within one year		<u>122232</u>		<u>121210</u>	
Net current assets			59		2901
Total assets less current liabilities and net assets			<u>270</u>		<u>3183</u>
Capital and reserves					
Share Capital	3		100		100
Profit and loss account			<u>170</u>		<u>3083</u>
Shareholders funds			<u>270</u>		<u>3183</u>

"In approving these financial statements the directors of the company hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985:
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 May 1998.
- (c) our responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company".

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 29 March 1999

W T Boyle... *W T Boyle* ...
 Director/Secretary

The notes on page 2 form part of these statements.

Greenvale (Services) Limited
Notes to the abbreviated Financial Statements
For the year ended 31 May 1998

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Stock is valued at the lower of cost and net realisable value.

Fixed assets

Depreciation is provided on the cost of tangible fixed assets in order to write off such cost after taking account of scrap value, over the expected useful lives as follows:

Equipment & Furniture	25% per annum reducing balance
Motor vehicle	25% per annum reducing balance

Turnover

Turnover comprises the invoiced value of goods and services supplied exclusive of Value Added Tax. The turnover and profit are attributable to the principal activity which arose entirely within the United Kingdom.

2. Tangible assets

Total

£

Cost

At 1 June 1997	3886
Additions the year	--
At 31 May 1998	<u>3886</u>
	=====

Depreciation

At 1 June 1997	3604
Charge for the year	<u>71</u>
At 31 May 1998	<u>3675</u>
	=====

Net book value

At 31 May 1998	<u><u>211</u></u>
At 31 May 1997	<u>282</u>
	=====

3. Called up share capital

1998 1997

Authorised- 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued - ordinary shares of £1 each	<u>100</u>	<u>100</u>