

REVISED

Greenvale (Services) Limited
Abbreviated Statutory Financial Statements
For the year ended 31 May 1997

Company Number: 2027285



The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' report to the shareholders on the unaudited accounts of
Greenvale (Services) Limited**

Respective responsibilities of directors and reporting accountants

We report on the accounts for the year ended 31 May 1997 set out on pages 2 to 7.

As described on page 2 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for reporting accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report except that the scope of our work was limited as explained below. These procedures provide only the assurance expressed in our opinion.

The company has, subsequent to the balance sheet date and the preparation of the accounts, lost the cash book containing details of bank payments and receipts as well as the bank statements for the whole year being reported upon. We have therefore been unable to compare the figures for cash at bank shown in the accounts with those contained in the accounting records.

Opinion - including limitation on scope

In our opinion:

- (a) except for the uncertainties caused by the limitation in the scope of our work as described above the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at an time within that year fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Clive Cass & Co
Chartered Certified Accountants and Reporting Accountants
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SK2 6NG

5 March 1999

Greenvale (Services) Limited
Abbreviated balance sheet as at 31 May 1997

	Note	1997 £	1996 £
Fixed assets	2	282	376
Current assets			
Stock		37,500	34,550
Debtors		35,316	31,003
Cash at bank and in hand		51,295	45,063
		-----	-----
		124,111	110,616
Creditors - Amount falling due within one year		121,210	110,174
		-----	-----
Net current assets		2,901	442
Total assets less current liabilities and net assets		3,183	818
		=====	=====
Capital and reserves			
Share capital	3	100	100
Profit and loss account		2,183	718
		-----	-----
Shareholders funds		3,183	818
		=====	=====

"In approving these financial statements the directors of the company hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(2) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 May 1997.
- (C) our responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company".

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the directors on 5 March 1999

W T Boyle.....*W T Boyle*.....

The notes on page 3 form part of these financial statements.

Greenvale (Services) Limited
Notes to the abbreviated Financial Statements
For the year ended 31 May 1997

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Stock is valued at the lower of cost and net realisable value.

Fixed assets

Depreciation is provided on the cost of tangible fixed assets in order to write off such cost after taking account of scrap value, over the expected useful lives as follows:

Equipment & Furniture	25% per annum reducing balance
Motor vehicle	25% per annum reducing balance

Turnover

Turnover comprises the invoiced value of goods and services supplied exclusive of Value Added Tax. The turnover and loss are attributable to the principal activity which arose entirely within the United Kingdom.

2 Tangible assets	Total
	£
Cost	
At 1 June 1996	3,886
Additions the year	-

At 31 May 1997	3,886

Depreciation	
At 1 June 1996	3,510
Charge for the year	94

At 31 May 1997	3,604

Net book value	
At 31 May 1997	282
	===
At 31 May 1996	376
	===
3 Called up share capital	1997
	1996
Authorised - 100 ordinary shares of £1 each	100
	===
Issued - ordinary shares of £1 each	100
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