

Kazfam Kitchen Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Exactax Limited
Chartered Certified Accountants and Chartered Tax Advisers
Cromwell House
Mill Street
Cannock
Staffordshire
WS11 0DP

Kazfam Kitchen Systems Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Kazfam Kitchen Systems Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kazfam Kitchen Systems Limited for the year ended 30 June 2016 set out on pages XX from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Kazfam Kitchen Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kazfam Kitchen Systems Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kazfam Kitchen Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kazfam Kitchen Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kazfam Kitchen Systems Limited. You consider that Kazfam Kitchen Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kazfam Kitchen Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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27 September 2016

Kazfam Kitchen Systems Limited
(Registration number: 02027268)
Abbreviated Balance Sheet as at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	39,896	44,329
Current assets			
Stocks		118,100	150,600
Debtors		33,981	7,601
Cash at bank and in hand		72,271	24,026
		224,352	182,227
Creditors: Amounts falling due within one year		(153,286)	(120,974)
Net current assets		71,066	61,253
Total assets less current liabilities		110,962	105,582
Accruals and deferred income		(3,600)	(3,600)
Net assets		107,362	101,982
Capital and reserves			
Called up share capital	<u>3</u>	2,532	2,532
Profit and loss account		104,830	99,450
Shareholders funds		107,362	101,982

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 4 to 5 form an integral part of these financial statements.

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Kazfam Kitchen Systems Limited
(Registration number: 02027268)
Abbreviated Balance Sheet as at 30 June 2016

Approved by the Board on 27 September 2016 and signed on its behalf by:

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F a r u k

Director

H u s s e i n

The notes on pages 4 to 5 form an integral part of these financial statements.

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Kazfam Kitchen Systems Limited
Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Reducing balance at 10%
Fixtures and fittings	Reducing balance at 10%
Motor vehicles	Reducing Balance at 10%
Office equipment	Reducing Balance at 10%

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Kazfam Kitchen Systems Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	255,865	255,865
At 30 June 2016	255,865	255,865
Depreciation		
At 1 July 2015	211,536	211,536
Charge for the year	4,433	4,433
At 30 June 2016	215,969	215,969
Net book value		
At 30 June 2016	39,896	39,896
At 30 June 2015	44,329	44,329

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	2,532	2,532	2,532	2,532

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.