

REGISTERED NUMBER. 02027268 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

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COMPANIES HOUSE

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

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for the Year Ended 30 June 2012

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Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	F K Hussein Mrs F F Hussein
SECRETARY:	Mrs F F Hussein
REGISTERED OFFICE:	6 Gower Street Leicester Leicestershire LE1 3LG
REGISTERED NUMBER	02027268 (England and Wales)
BANKERS:	Lloyds Bank plc PO Box 33 7 High Street Leicester Leicestershire LE1 9FS

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Abbreviated Balance Sheet
30 June 2012

	Notes	30 6 12 £	£	30 6 11 £	£
FIXED ASSETS					
Tangible assets	2		60,808		66,031
CURRENT ASSETS					
Stocks		155,500		126,084	
Debtors		12,387		8,887	
Cash at bank		39		39	
		<u>167,926</u>		<u>135,010</u>	
CREDITORS					
Amounts falling due within one year		<u>142,120</u>		<u>106,669</u>	
NET CURRENT ASSETS			<u>25,806</u>		<u>28,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,614</u>		<u>94,372</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,532		2,532
Profit and loss account			<u>84,082</u>		<u>91,840</u>
SHAREHOLDERS' FUNDS			<u>86,614</u>		<u>94,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

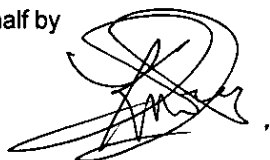
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 October 2012 and were signed on its behalf by



F K Hussein - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

In accordance with the Companies Act 1985 the financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	254,332
Additions	1,533
At 30 June 2012	<u>255,865</u>
DEPRECIATION	
At 1 July 2011	188,301
Charge for year	6,756
At 30 June 2012	<u>195,057</u>
NET BOOK VALUE	
At 30 June 2012	<u>60,808</u>
At 30 June 2011	<u>66,031</u>

Kazfam Kitchen Systems Limited
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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 12 £ <u>2,532</u>	30 6 11 £ <u>2,532</u>
2,532	Ordinary			

4 TRANSACTIONS WITH DIRECTORS

The company occupies premises, owned by the Directors. The rent for the properties was £23,815 (2011 - £33,600) and at the balance sheet date no amount was outstanding (2011 - nil)