

REGISTERED NUMBER: 02027268 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

TUESDAY



A22

A6V4I8TY

07/04/2009

252

COMPANIES HOUSE

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Company Information
for the Year Ended 30 June 2008

DIRECTORS:	F K Hussein Mrs F F Hussein
SECRETARY:	Mrs F F Hussein
REGISTERED OFFICE:	6 Gower Street Leicester Leicestershire LE1 3LG
REGISTERED NUMBER:	02027268 (England and Wales)
BANKERS: Lloyds Bank plc	PO Box 33 7 High Street Leicester Leicestershire LE1 9FS

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Abbreviated Balance Sheet
30 June 2008

		30.6.08		30.6.07	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		90,580		100,644
CURRENT ASSETS:					
Stocks		121,230		77,578	
Debtors		17,810		32,524	
Cash at bank and in hand		<u>37,026</u>		<u>1,853</u>	
		176,066		111,955	
CREDITORS: Amounts falling due within one year		<u>203,026</u>		<u>151,278</u>	
NET CURRENT LIABILITIES:			<u>(26,960)</u>		<u>(39,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£63,620</u>		<u>£61,321</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2,532		2,532
Profit and loss account			<u>61,088</u>		<u>58,789</u>
SHAREHOLDERS' FUNDS:			<u>£63,620</u>		<u>£61,321</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

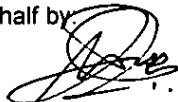
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2008 and were signed on its behalf by



F K Hussein - Director

The notes form part of these abbreviated accounts

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

In accordance with the Companies Act 1985 the financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 July 2007	
and 30 June 2008	<u>254,332</u>
DEPRECIATION:	
At 1 July 2007	153,688
Charge for year	<u>10,064</u>
At 30 June 2008	<u>163,752</u>
NET BOOK VALUE:	
At 30 June 2008	<u>90,580</u>
At 30 June 2007	<u>100,644</u>

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.08	30.6.07
		value:	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.08	30.6.07
		value:	£	£
2,532	Ordinary	£1	<u>2,532</u>	<u>2,532</u>

4. TRANSACTIONS WITH DIRECTORS

The company occupies premises, owned by the Directors. The rent for the properties was £33,600 (2007 - £33,600) and at the balance sheet date no amount was outstanding (2007 - nil).