

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS



Contents of the Abbreviated Accounts
for the Year Ended 30 June 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Company Information
for the Year Ended 30 June 2007

DIRECTORS.

F K Hussein
Mrs F F Hussein

SECRETARY.

Mrs F F Hussein

REGISTERED OFFICE.

6 Gower Street
Leicester
Leicestershire
LE1 3LG

REGISTERED NUMBER.

2027268 (England and Wales)

BANKERS.

Lloyds Bank plc
PO Box 33
7 High Street
Leicester
Leicestershire
LE1 9FS

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Abbreviated Balance Sheet
30 June 2007

		<u>30 6 07</u>		<u>30 6 06</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		100,644		51,671
CURRENT ASSETS:					
Stocks		77,578		44,922	
Debtors		32,524		91,800	
Cash at bank and in hand		<u>1,853</u>		<u>28,594</u>	
		111,955		165,316	
CREDITORS: Amounts falling due within one year		<u>151,278</u>		<u>115,027</u>	
NET CURRENT (LIABILITIES)/ASSETS.			<u>(39,323)</u>		<u>50,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES*			<u>£61,321</u>		<u>£101,960</u>
CAPITAL AND RESERVES.					
Called up share capital	3		2,532		2,532
Profit and loss account			<u>58,789</u>		<u>99,428</u>
SHAREHOLDERS' FUNDS:			<u>£61,321</u>		<u>£101,960</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

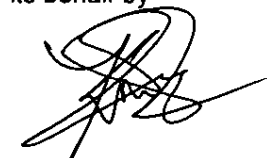
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 January 2008 and were signed on its behalf by



F K Hussein - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

In accordance with the Companies Act 1985 the financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2006	192,332
Additions	<u>62,000</u>
At 30 June 2007	<u>254,332</u>
DEPRECIATION:	
At 1 July 2006	140,661
Charge for year	<u>13,027</u>
At 30 June 2007	<u>153,688</u>
NET BOOK VALUE:	
At 30 June 2007	<u>100,644</u>
At 30 June 2006	<u>51,671</u>

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 6 07 £ <u>5,000</u>	30 6 06 £ <u>5,000</u>
5,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 07 £ <u>2,532</u>	30 6 06 £ <u>2,532</u>
2,532	Ordinary			

4 TRANSACTIONS WITH DIRECTORS

The company occupies premises, owned by the Directors. The rent for the properties was £33,600 (2006 - £33,600) and at the balance sheet date no amount was outstanding (2006 - nil)