

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

**Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS**



Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

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for the Year Ended 30 June 2005

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Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Company Information
for the Year Ended 30 June 2005

DIRECTORS: F K Hussein
Mrs F F Hussein

SECRETARY: Mrs F F Hussein

REGISTERED OFFICE: 6 Gower Street
Leicester
Leicestershire
LE1 3LG

REGISTERED NUMBER: 2027268 (England and Wales)

BANKERS: Lloyds Bank plc
PO Box 33
7 High Street
Leicester
Leicestershire
LE1 9FS

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Abbreviated Balance Sheet
30 June 2005

		30.6.05		30.6.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		67,367		94,125
CURRENT ASSETS:					
Stocks		99,919		128,006	
Debtors		29,069		11,607	
Cash at bank		<u>9,097</u>		<u>27,705</u>	
		138,085		167,318	
CREDITORS: Amounts falling due within one year		<u>120,305</u>		<u>148,263</u>	
NET CURRENT ASSETS:			<u>17,780</u>		<u>19,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			85,147		113,180
CREDITORS: Amounts falling due after more than one year			<u>3,462</u>		<u>16,140</u>
			<u>£81,685</u>		<u>£97,040</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2,532		2,532
Profit and loss account			<u>79,153</u>		<u>94,508</u>
SHAREHOLDERS' FUNDS:			<u>£81,685</u>		<u>£97,040</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

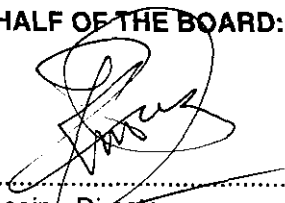
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Kazfam Kitchen Systems Limited
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Abbreviated Balance Sheet
30 June 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'F K Hussein', is written over a horizontal dotted line.

F K Hussein - Director

Approved by the Board on 6th January 2006.

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In accordance with the Companies Act 1985 the financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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Notes to the Abbreviated Accounts
for the Year Ended 30 June 2005

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2004	210,282
Additions	4,550
Disposals	<u>(22,500)</u>
At 30 June 2005	<u>192,332</u>
DEPRECIATION:	
At 1 July 2004	116,157
Charge for year	23,458
Eliminated on disposals	<u>(14,650)</u>
At 30 June 2005	<u>124,965</u>
NET BOOK VALUE:	
At 30 June 2005	<u>67,367</u>
At 30 June 2004	<u>94,125</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
2,532	Ordinary	£1	<u>2,532</u>	<u>2,532</u>

4. TRANSACTIONS WITH DIRECTORS

The company occupies premises, owned by the Directors. The rent for the properties was £33,600 (2004- £33,600) and at the balance sheet date no amount was outstanding (2004- nil).