

REGISTERED NUMBER: 2027268 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2004

for

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS



Kazfam Kitchen Systems Limited
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for the Year Ended 30 June 2004

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Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Company Information
for the Year Ended 30 June 2004

DIRECTORS:	F K Hussein Mrs F F Hussein
SECRETARY:	Mrs F F Hussein
REGISTERED OFFICE:	6 Gower Street Leicester Leicestershire LE1 3LG
REGISTERED NUMBER:	2027268 (England and Wales)
ACCOUNTANTS:	Business Partners 93-95 Pritchett Street Birmingham West Midlands B6 4ES
BANKERS:	Lloyds Bank plc PO Box 33 7 High Street Leicester Leicestershire LE1 9FS

Kazfam Kitchen Systems Limited
Trading as Home Interiors / KKS

Abbreviated Balance Sheet
30 June 2004

		30.6.04		30.6.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		94,125		65,634
CURRENT ASSETS:					
Stocks		128,006		112,768	
Debtors		11,607		18,362	
Cash at bank		27,705		4,948	
		167,318		136,078	
CREDITORS: Amounts falling due within one year		148,263		101,602	
NET CURRENT ASSETS:			19,055		34,476
TOTAL ASSETS LESS CURRENT LIABILITIES:			113,180		100,110
CREDITORS: Amounts falling due after more than one year			(16,140)		(15,213)
PROVISIONS FOR LIABILITIES AND CHARGES:			-		(3,746)
			£97,040		£81,151
CAPITAL AND RESERVES:					
Called up share capital	3		2,532		2,532
Profit and loss account			94,508		78,619
SHAREHOLDERS' FUNDS:			£97,040		£81,151

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

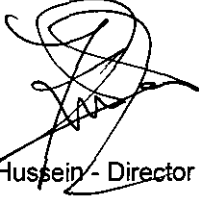
The notes form part of these abbreviated accounts

Kazfam Kitchen Systems Limited
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Abbreviated Balance Sheet
30 June 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'F K Hussein', written over a horizontal line.

F K Hussein - Director

Approved by the Board on 18 November 2004

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

In accordance with the Companies Act 1985 the financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Kazfam Kitchen Systems Limited
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Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 July 2003	163,385
Additions	46,897
At 30 June 2004	210,282
DEPRECIATION:	
At 1 July 2003	97,751
Charge for year	18,406
At 30 June 2004	116,157
NET BOOK VALUE:	
At 30 June 2004	94,125
At 30 June 2003	65,634

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.6.04	30.6.03
		value:	£	£
5,000	Ordinary	£1	5,000	5,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.04	30.6.03
		value:	£	£
2,532	Ordinary	£1	2,532	2,532

4. **TRANSACTIONS WITH DIRECTORS**

The company occupies premises, owned by the Directors. The rent for the properties was £33,600 (2003- £33,600) and at the balance sheet date no amount was outstanding (2003- nil).