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SHABU HOUSE MANAGEMENT LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29th SEPTEMBER 2012

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COMPANIES HOUSE

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey, SM2 7BE

SHABU HOUSE MANAGEMENT LIMITED

DIRECTORS

D J Cox
R Patel

SECRETARY

Prior Estates Limited

REGISTERED OFFICE

County House
221-241 Beckenham Road
Beckenham
Kent BR3 4UF

REGISTERED NUMBER

02027248

INDEPENDENT ACCOUNTANT

Maurice Andrews
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey SM2 7BE

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SHABU HOUSE MANAGEMENT LIMITED

DIRECTORS' REPORT
YEAR ENDED 29th SEPTEMBER 2012

The directors submit their report with the unaudited financial statements of the company for the year ended 29th September 2012

TRANSFER OF ACTIVITY

The principal activity of the company has been the management and maintenance of the estate, comprising twelve flats, situated at Jayson Court, 44 Ashburton Road, Croydon CR0 6AN. On 30th September 2011, the collection of service charges, responsibility for the payment of related expenditure, relevant assets and liabilities were transferred to a separate Service Charge Fund, in accordance with the technical guidance published jointly by the professional accountancy bodies, the Association of Residential Managing Agents and the Royal Institution of Chartered Surveyors. Since that date, the company has been dormant.

DIRECTORS

The directors during the year were:-

D J Cox
R Patel

SMALL COMPANY PROVISIONS

The directors' report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

APPROVAL

The directors' report was approved by the Board on 3rd April 2013 and signed on its behalf by -



D J COX
DIRECTOR

SHABU HOUSE MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29th SEPTEMBER 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
SERVICE CHARGES ETC RECEIVABLE		-	13,680
General maintenance costs		-	<u>8,411</u>
		-	5,269
Administrative expenses		-	<u>3,849</u>
OPERATING SURPLUS	2	-	1,420
Interest received - bank		-	<u>9</u>
SURPLUS FOR THE FINANCIAL YEAR	6	-	<u><u>1,429</u></u>

SHABU HOUSE MANAGEMENT LIMITED**BALANCE SHEET****29th SEPTEMBER 2012**

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
CURRENT ASSETS			
Debtors	3	240	1,549
Cash at bank		-	<u>18,447</u>
		240	19,996
CREDITORS amounts falling due within one year	4	-	<u>6,586</u>
NET ASSETS		<u>240</u>	<u>13,410</u>
CAPITAL AND RESERVES			
Called up share capital	5	240	240
Income and expenditure account	6	-	<u>13,170</u>
SHAREHOLDERS' FUNDS		<u>240</u>	<u>13,410</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors
on 3rd April 2013 and signed on its behalf by -



D J Cox - Director

SHABU HOUSE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29th SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OPERATING SURPLUS

The operating surplus for the financial year is stated after charging

	<u>2012</u>	<u>2011</u>
	£	£
Directors' emoluments	-	-
Auditor's remuneration	-	495
	<u> </u>	<u> </u>

3 DEBTORS

	<u>2012</u>	<u>2011</u>
	£	£
Service Charge Fund	240	-
Service charges due	-	1,140
Sundry debtors and prepayments	-	409
	<u>240</u>	<u>1,549</u>

4 CREDITORS amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	£	£
Sundry creditors and accruals	-	6,586
	<u> </u>	<u> </u>

5 SHARE CAPITAL

			<u>2012</u>	<u>2011</u>
			£	£
Authorised				
Number	Class	Nominal Value		
12	Ordinary	£20	240	240
			<u> </u>	<u> </u>
Allotted and fully paid				
Number	Class	Nominal Value		
12	Ordinary	£20	240	240
			<u> </u>	<u> </u>

SHABU HOUSE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29th SEPTEMBER 2012
(continued)

6 INCOME AND EXPENDITURE ACCOUNT

	<u>2012</u>	<u>2011</u>
	£	£
Balance brought forward	13,170	11,741
Surplus for the financial year	-	1,429
Transfer to Service Charge Fund (note 7)	<u>(13,170)</u>	<u>-</u>
Balance carried forward	<u>-</u>	<u>13,170</u>

7 TRANSFER OF ASSETS AND LIABILITIES

On 30th September 2011, the collection of service charges, responsibility for payment of related expenditure, relevant assets and liabilities were transferred to a separate Service Charge Fund, in accordance with the technical guidance published jointly by the professional accountancy bodies, the Association of Residential Managing Agents and the Royal Institution of Chartered Surveyors. Since that date the company has been dormant.

INDEPENDENT ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHABU HOUSE MANAGEMENT LIMITED
YEAR ENDED 29th SEPTEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shabu House Management Limited for the year 29th September 2012 as set out on pages 2 to 5 from the company's accounting records and information and explanations you have given to us

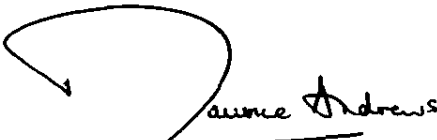
As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Directors of Shabu House Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Shabu House Management Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shabu House Management Limited and its Directors as a body for our work or for this report.

It is your duty to ensure that Shabu House Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus or deficit of Shabu House Management Limited. You consider that Shabu House Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shabu House Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory financial statements.

Grove House,
25 Upper Mulgrave Road,
Cheam, Sutton
Surrey, SM2 7BE
3rd April 2013


MAURICE ANDREWS
CHARTERED ACCOUNTANTS