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SHABU HOUSE MANAGEMENT LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29th SEPTEMBER 2011

SATURDAY



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17/03/2012

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COMPANIES HOUSE

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey, SM2 7BE

SHABU HOUSE MANAGEMENT LIMITED**DIRECTORS' REPORT****YEAR ENDED 29th SEPTEMBER 2011**

The directors submit their report with the audited financial statements of the company for the year ended 29th September 2011

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of a tenant management company and is unchanged since last year

DIRECTORS AND THEIR INTERESTS

The directors during the year and their beneficial interests in the issued ordinary share capital were as follows -

	<u>Number of Ordinary Shares</u>	
	<u>At 29 09 2011</u>	<u>At 30 09 2010</u>
D J Cox	1	1
R Patel	1	1

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to

- (a) Select suitable accounting policies and then apply them consistently,
- (b) Make judgements and estimates that are reasonable and prudent, and
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- (a) there is no relevant information of which the company's auditor is unaware, and
- (b) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

SHABU HOUSE MANAGEMENT LIMITED

DIRECTORS' REPORT

YEAR ENDED 29th SEPTEMBER 2011
(continued)

AUDITOR

Maurice Andrews have indicated their willingness to continue in office as auditor and are deemed to be reappointed under section 487(2) of the Companies Act 2006

SMALL COMPANY PROVISIONS

The directors' report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006

APPROVAL

The directors' report was approved by the Board on 4th March 2012 and signed on its behalf by -



D J COX
DIRECTOR

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SHABU HOUSE MANAGEMENT LIMITED
YEAR ENDED 29th SEPTEMBER 2011

We have audited the financial statements of Shabu House Management Limited for the year ended 29th September 2011 which comprise the Income and Expenditure Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 29th September 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

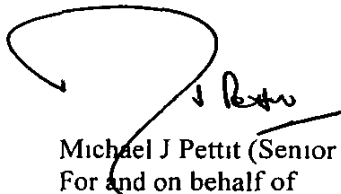
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SHABU HOUSE MANAGEMENT LIMITED
YEAR ENDED 29th SEPTEMBER 2011
(continued)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Michael J Pettit (Senior Statutory Auditor)
For and on behalf of
MAURICE ANDREWS
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS

Grove House
25 Upper Mulgrave Road
Cheam, Sutton
Surrey SM2 7BE
4th March 2012

SHABU HOUSE MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29th SEPTEMBER 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
SERVICE CHARGES ETC RECEIVABLE		13,680	28,580
General maintenance costs		<u>8,411</u>	<u>30,573</u>
		5,269	(1,993)
Administrative expenses		<u>3,349</u>	<u>3,551</u>
OPERATING SURPLUS (2010-DEFICIT)	2	1,420	(5,544)
Interest received - bank		<u>9</u>	<u>7</u>
SURPLUS (2010-DEFICIT) FOR THE FINANCIAL YEAR	6	<u><u>1,429</u></u>	<u><u>(5,537)</u></u>

SHABU HOUSE MANAGEMENT LIMITED**BALANCE SHEET****29th SEPTEMBER 2011**

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
CURRENT ASSETS			
Debtors	3	1,549	239
Cash at bank		<u>18,447</u>	<u>13,903</u>
		19,996	14,142
CREDITORS amounts falling due within one year	4	<u>6,586</u>	<u>2,161</u>
NET ASSETS		<u>13,410</u>	<u>11,981</u>
CAPITAL AND RESERVES			
Called up share capital	5	240	240
Income and expenditure account	6	<u>13,170</u>	<u>11,741</u>
SHAREHOLDERS' FUNDS		<u>13,410</u>	<u>11,981</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors
on 4th March 2012 and signed on its behalf by -



D.J Cox - Director

The notes on pages 7 and 8 form part of the financial statements

SHABU HOUSE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29th SEPTEMBER 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OPERATING SURPLUS (2010-DEFICIT)

The operating surplus (2010-deficit) for the financial year is stated after charging

	<u>2011</u>	<u>2010</u>
	£	£
Directors' emoluments	-	-
Auditor's remuneration	495	495
	<u> </u>	<u> </u>

3 DEBTORS

	<u>2011</u>	<u>2010</u>
	£	£
Service charges due	1,140	-
Sundry debtors and prepayments	409	239
	<u>1,549</u>	<u>239</u>

4 CREDITORS amounts falling due within one year

	<u>2011</u>	<u>2010</u>
	£	£
Sundry creditors and accruals	6,586	2,161
	<u> </u>	<u> </u>

5 SHARE CAPITAL

			<u>2011</u>	<u>2010</u>
			£	£
Authorised				
Number	Class	Nominal Value		
12	Ordinary	£20	240	240
			<u> </u>	<u> </u>
Allotted and fully paid				
Number	Class	Nominal Value		
12	Ordinary	£20	240	240
			<u> </u>	<u> </u>

SHABU HOUSE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29th SEPTEMBER 2011
(continued)

6 INCOME AND EXPENDITURE ACCOUNT

	<u>2011</u>	<u>2010</u>
	£	£
Balance brought forward	11,741	17,278
Surplus (2010-deficit) for the financial year	<u>1,429</u>	<u>(5,537)</u>
Balance carried forward	<u>13,170</u>	<u>11,741</u>

SHABU HOUSE MANAGEMENT LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29th SEPTEMBER 2011

	<u>2011</u>		<u>2010</u>	
	£	£	£	£
SERVICE CHARGES ETC RECEIVABLE		13,680		28,580
GENERAL MAINTENANCE COSTS				
Cleaning and garden maintenance	3,191		2,692	
Repairs and maintenance				
- internal redecoration	4,626		-	
- window replacements	-		26,853	
- miscellaneous	200		289	
Electricity	394		357	
Survey fee	-		<u>382</u>	
		<u>8,411</u>		<u>30,573</u>
		5,269		(1,993)
ADMINISTRATIVE EXPENSES				
Directors' liability insurance	210		262	
Company return expenses	14		15	
Audit fee	594		594	
Management fee	2,438		2,388	
Company Secretarial fee	255		249	
Legal and professional fees	288		-	
General expenses	<u>50</u>		<u>43</u>	
		<u>3,849</u>		<u>3,551</u>
OPERATING SURPLUS (2010-DEFICIT)		1,420		(5,544)
Interest received - bank		<u>9</u>		<u>7</u>
SURPLUS (2010-DEFICIT) FOR THE FINANCIAL YEAR		<u><u>1,429</u></u>		<u><u>(5,537)</u></u>