

Company No: 2027245

MOTHERDALE LIMITED

ABBREVIATED

ACCOUNTS

- for the year ended -

31st MARCH 1996

JENNINGS JOHNSON
Chartered Accountants
19 Borough Road
Sunderland, SR1 1LA



MOTHERDALE LIMITED

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MOTHERDALE LIMITED

AUDITORS' REPORT

AUDITORS' REPORT TO MOTHERDALE LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the financial statements of Motherdale Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1996.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A, Part III of Schedule 8 to that Act, in respect of the year ended 31st March 1996, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

Other information

On 29th January 1997 we reported, as auditors of Motherdale Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1996, and our audit report was as follows:

'We have audited the financial statements on pages 3 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective responsibilities of the directors and auditors

As described in the Director's Report the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

MOTHERDALE LIMITED

AUDITORS' REPORT (Continued)

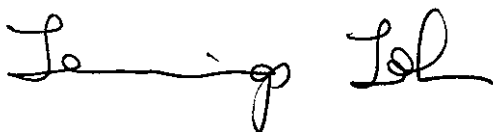
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'



JENNINGS JOHNSON
Registered Auditors
Chartered Accountants

19 Borough Road
Sunderland
SR1 1LA

Date: 29th January 1997

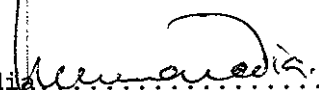
MOTHERDALE LIMITED

ABBREVIATED BALANCE SHEET AT 31st MARCH 1996

	Notes	1996 £	1995 £
FIXED ASSETS			
Tangible assets	2	444,440	476,816
Investments		90,931	85,431
		<u>535,371</u>	<u>562,247</u>
CURRENT ASSETS			
Stocks		500	500
Debtors		30,966	27,852
Cash at bank and in hand		95,228	72,769
		<u>126,694</u>	<u>101,121</u>
CREDITORS: Amounts falling due within one year	3	(53,899)	(55,157)
NET CURRENT ASSETS		<u>72,795</u>	<u>45,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		608,166	608,211
CREDITORS: Amounts falling due after more than one year	4	(507,845)	(515,819)
PROVISIONS FOR LIABILITIES AND CHARGES		(7,913)	(16,664)
		<u>92,408</u>	<u>75,728</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		92,308	75,628
		<u>92,408</u>	<u>75,728</u>

In preparing these abbreviated accounts:-

- i) We have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

Dr. M.N. Maredia  Director

Date: 29th January 1997

The notes on pages 4 to 6 form part of these abbreviated accounts.

MOTHERDALE LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1996

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents accommodation charges to residents in the company's nursing home.

1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Freehold buildings	Straight line over fifty years
Fixtures and fittings	10% Straight line
Motor vehicles	25% Straight line

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Finished goods - cost of raw materials

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 PENSIONS

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable. These contributions are invested separately from the company's assets.

MOTHERDALE LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1996

2. **FIXED ASSETS**

	Tangible assets	Investments	Total
	£	£	£
<u>Cost</u>			
At 1st April 1995	628,216	85,431	713,647
Additions	3,989	5,500	9,489
At 31st March 1996	632,205	90,931	723,136
<u>Depreciation</u>			
At 1st April 1995	151,400	-	151,400
Charge for year	36,365	-	36,365
At 31st March 1996	187,765	-	187,765
<u>Net book value at 31st March 1996</u>	<u>444,440</u>	<u>90,931</u>	<u>535,371</u>
<u>Net book value at 31st March 1995</u>	<u>476,816</u>	<u>85,431</u>	<u>562,247</u>

3. **CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

Included in creditors is a bank loan payable within one year amounting to £8,894 (1995 - £6,916) which is secured.

MOTHERDALE LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1996

4. CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR

Included in creditors due after more than one year are:

	1996 £	1995 £
<u>Loans</u>		
<u>Loans due after five years</u>		
Repayable by instalments	516,739	522,735
Included in current liabilities	516,739 (8,894)	522,735 (6,916)
	507,845	515,819
Instalments not due within five years	464,569	464,708
Secured creditors	507,845	515,819

5. SHARE CAPITAL

	1996 £	1995 £
<u>Authorised</u>		
Equity interests:		
100 Ordinary shares of £1 each	100	100
<u>Allotted, called up and fully paid</u>		
Equity interests:		
100 Ordinary shares of £1 each	100	100