

Registered number
2027223

Upper Broad Street Court Management Ltd

Report and Accounts

31 December 2002



Upper Broad Street Court Management Ltd
Company Information

Directors

C Bragg
S C Bufton

Secretary

J Truss

Reporting accountants

BKR Haines Watts
11 Edward Street
Westbury
Wiltshire
BA13 3BD

Registered office

Upper Broad Street Court
Conigre
Trowbridge
Wiltshire
BA14 8LR

Registered number

2027223

Upper Broad Street Court Management Ltd

Directors' Report

The directors present their report and accounts for the year ended 31 December 2002.

Principal activities

The company's principal activity during the year continued to be the management of the property known as Upper Broad Street Court in Trowbridge, Wiltshire.

Directors

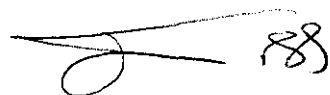
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
C Bragg	1	1
S C Bufton	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17 January 2003.



J Truss
Secretary

**Upper Broad Street Court Management Ltd
Accountants' Report**

**Accountants' report to the shareholders on the
unaudited accounts of Upper Broad Street Court Management Ltd**

We report on the accounts for the year ended 31 December 2002 set out on pages 4 to 6.

Respective responsibilities of directors and reporting accountants

As described on page 5, the company's directors are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

(a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

BKR Haines Watts

BKR Haines Watts
Chartered Accountants

11 Edward Street
Westbury
Wiltshire
BA13 3BD

17 January 2003

Upper Broad Street Court Management Ltd
Profit and Loss Account
for the year ended 31 December 2002

	Notes	2002 £	2001 £
Turnover	1	3,671	2,645
Administrative expenses		(2,399)	(2,854)
Operating profit/(loss)		<u>1,272</u>	<u>(209)</u>
Profit/(loss) on ordinary activities before taxation		<u>1,272</u>	<u>(209)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>1,272</u>	<u>(209)</u>
Retained profit/(loss) for the financial year	5	<u>1,272</u>	<u>(209)</u>

Upper Broad Street Court Management Ltd
Balance Sheet
as at 31 December 2002

	Notes	2002 £	2001 £
Current assets			
Debtors	2	300	455
Cash at bank and in hand		<u>2,128</u>	<u>785</u>
		<u>2,428</u>	<u>1,240</u>
Creditors: amounts falling due within one year	3	(264)	(348)
Net current assets		<u>2,164</u>	<u>892</u>
Net assets		<u>2,164</u>	<u>892</u>
Capital and reserves			
Called up share capital	4	8	8
Profit and loss account	5	2,156	884
Shareholders' funds		<u>2,164</u>	<u>892</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(2) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

S.C. Bufton

S C Bufton
 Director

Approved by the board on 17 January 2003

Upper Broad Street Court Management Ltd
Notes to the Accounts
for the year ended 31 December 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2002 nor for the period ended 31st December 2001.

2 Debtors

	2002 £	2001 £
Trade debtors	300	455

3 Creditors: amounts falling due within one year

	2002 £	2001 £
Other creditors	264	348

4 Share capital

	2002 £	2001 £
Authorised: Ordinary shares of £1 each	8	8

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid: Ordinary shares of £1 each	8	8	8	8

5 Profit and loss account

	2002 £	2001 £
At 1 January	884	1,093
Retained profit/(loss)	1,272	(209)
At 31 December	2,156	884

Upper Broad Street Court Management Ltd
Profit and Loss Account
for the year ended 31 December 2002
for the information of the directors only

	2002	2001
	£	£
Sales	3,671	2,645
Administrative expenses	(2,399)	(2,854)
Operating profit/(loss)	<u>1,272</u>	<u>(209)</u>
Profit/(loss) before tax	<u>1,272</u>	<u>(209)</u>

Upper Broad Street Court Management Ltd
Schedule to the Profit and Loss Account
for the year ended 31 December 2002
for the information of the directors only

	2002	2001
	£	£
Sales		
Sales	<u>3,671</u>	<u>2,645</u>
Administrative expenses		
Premises costs:		
Light and heat	84	56
Cleaning	<u>235</u>	<u>411</u>
	<u>319</u>	<u>467</u>
General administrative expenses:		
Repairs and maintenance	725	1,433
Sundry expenses	<u>368</u>	<u>21</u>
	<u>1,093</u>	<u>1,454</u>
Legal and professional costs:		
Accountancy fees	235	235
Insurance	707	634
Bank charges	<u>45</u>	<u>64</u>
	<u>987</u>	<u>933</u>
	<u>2,399</u>	<u>2,854</u>