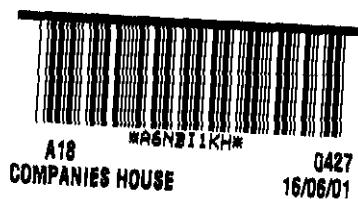


Registered number
2027223

Upper Broad Street Court Management Ltd

Report and Accounts

31 December 2000



Upper Broad Street Court Management Ltd
Report and accounts
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Upper Broad Street Court Management Ltd
Company Information

Directors

C Bragg
S C Bufton

Secretary

S C Clinch

Auditors

BKR Haines Watts
11 Edward Street
Westbury
Wiltshire
BA13 3BD

Registered office

Upper Broad Street Court
Conigre
Trowbridge
Wiltshire
BA14 8LR

Registered number

2027223

Upper Broad Street Court Management Ltd

Directors' Report

The directors present their report and accounts for the year ended 31 December 2000.

Principal activities

The company's principal activity during the year continued to be the management of the property known as Upper Broad Street Court in Trowbridge, Wiltshire.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2000	1999
C Bragg	1	1
S C Bufton	1	-

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution to reappoint BKR Haines Watts as auditors will be put to the members at the Annual General Meeting.

Auditors

The auditors, BKR Haines Watts, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25 April 2001.



S C Clinch
Secretary

Upper Broad Street Court Management Ltd
Auditors' Report

Report of the auditors
to the shareholders of Upper Broad Street Court Management Ltd

We have audited the accounts on pages 5 to 12 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.

BKR Haines Watts

BKR Haines Watts
Chartered Accountants and Registered Auditors

11 Edward Street
Westbury
Wiltshire
BA13 3BD

25 April 2001

Upper Broad Street Court Management Ltd
Profit and Loss Account
for the year ended 31 December 2000

	Notes	2000 £	1999 £
Turnover	1	1,920	1,760
Administrative expenses		(1,802)	(1,204)
Other operating income		-	10
Operating profit	2	<u>118</u>	<u>566</u>
Profit on ordinary activities before taxation		<u>118</u>	<u>566</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>118</u>	<u>566</u>
Retained profit for the financial year	6	<u>118</u>	<u>566</u>

Upper Broad Street Court Management Ltd
Balance Sheet
as at 31 December 2000

	Notes	2000 £	1999 £
Current assets			
Debtors	3	380	1,320
Cash at bank and in hand		<u>1,392</u>	<u>103</u>
		1,772	1,423
Creditors: amounts falling due within one year	4	(671)	(440)
Net current assets		<u>1,101</u>	<u>983</u>
Net assets		<u>1,101</u>	<u>983</u>
Capital and reserves			
Called up share capital	5	8	8
Profit and loss account	6	1,093	975
Shareholders' funds		<u>1,101</u>	<u>983</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

S C Bufton
 Director
 Approved by the board on 25 April 2001

S.C. Bufton

Upper Broad Street Court Management Ltd
Notes to the Accounts
for the year ended 31 December 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Operating profit	2000 £	1999 £
This is stated after charging:		
Auditors' remuneration	<u>218</u>	<u>325</u>

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2000 nor for the period ended 31st December 1999.

3 Debtors	2000 £	1999 £
Trade debtors	<u>380</u>	<u>1,320</u>

4 Creditors: amounts falling due within one year	2000 £	1999 £
Other creditors	<u>671</u>	<u>440</u>

5 Share capital	2000 £	1999 £
Authorised:		
Ordinary shares of £1 each	<u>8</u>	<u>8</u>

	2000 No	1999 No	2000 £	1999 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	8	8	<u>8</u>	<u>8</u>

6 Profit and loss account	2000 £	1999 £
At 1 January	975	409
Retained profit	118	566
At 31 December	<u>1,093</u>	<u>975</u>

Upper Broad Street Court Management Ltd
Profit and Loss Account
for the year ended 31 December 2000
for the information of the directors only

	2000	1999
	£	£
Sales	1,920	1,760
Administrative expenses	(1,802)	(1,204)
Other operating income	-	10
Operating profit	<u>118</u>	<u>566</u>
Profit before tax	<u>118</u>	<u>566</u>