

Registered Number 02027217

MITRECROFT LIMITED

Abbreviated Accounts

31 December 2008

MITRECROFT LIMITED

Registered Number 02027217

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Investments	2	<u>396,718</u>	<u>396,718</u>
Total fixed assets		396,718	396,718
Current assets			
Debtors		2,862,275	1,251,818
Investments		365,708	870,963
Cash at bank and in hand		202,516	917,954
Total current assets		<u>3,430,499</u>	<u>3,040,735</u>
Creditors: amounts falling due within one year		(1,883,216)	(1,486,631)
Net current assets		1,547,283	1,554,104
Total assets less current liabilities		<u>1,944,001</u>	<u>1,950,822</u>
Total net Assets (liabilities)		1,944,001	1,950,822
Capital and reserves			
Called up share capital	3	200,000	200,000
Profit and loss account		<u>1,744,001</u>	<u>1,750,822</u>
Shareholders funds		<u>1,944,001</u>	<u>1,950,822</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 September 2009

And signed on their behalf by:

Noel Kelly, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

2 Investments (fixed assets)

At cost at 31 December 2007 and 31 December 2008 £396,720 Provisions at 31 December 2007 and 31 December 2008 £2 Net book value at 31 December 2007 and 31 December 2008 £396,718 The company's investments at the balance sheet date in the share capital unlisted companies include the following: Old Prebendal House Limited Natures of business: nursing and residential home Holding 100% of ordinary shares Pridestatus Limited Nature of business: nursing and residential home Holding 100% of ordinary shares and ordinary B shares Welwyn Homes Limited Natures of business: property development Holding 27% of ordinary shares

3 Share capital

	2008 £	2007 £
Authorised share capital:		
110002 Ordinary of £1.00 each	110,002	110,002
89998 A Ordinary of £1.00 each	89,998	89,998
Allotted, called up and fully paid:		
110002 Ordinary of £1.00 each	110,002	110,002
89998 A Ordinary of £1.00 each	89,998	89,998

Further Information Relating to Fixed Asset**3 Investments**

Old Prebendal House Limited Aggregate capital and reserves at 31 December 2008 £147,528 (2007 £826,390 Profit for the year to 31 December 2008 £171,138 (2007 £125,089) Pridestatus Limited Aggregate capital and reserves at 31 December 2008 £2,066,607 (207 £2,048,610) Profit/(loss) for the year to 31 December 2008 £17,997 (2007 £(143,262) Welwyn Homes Limited Aggregate capital and reserves at 31 December 2008 £669,378 (2007 £709,332) (Loss) for the year to 31 December 2008 £(39,954) (2007 £(70,556))

4 Ultimate Parent Company

Essex Quay Property & Management Limited, a company registered in the Republic of Ireland, is the ultimate holding company.