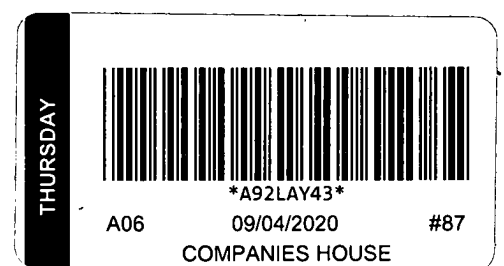


Company registration number: 02027199

Metaskil Limited

Unaudited filleted abridged financial statements

31 December 2019



Metaskil Limited

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Metaskil Limited

Directors and other information

Directors	Mr I Faulkner Mr P Hunsdon
Company number	02027199
Registered office	25 Armour Road Tilehurst Reading Berks RG31 6EZ
Business address	25 Armour Road Tilehurst Reading Berks RG31 6EZ
Accountants	ABC4 Limited Penvose House Broad Lane Upper Bucklebury Reading Berks RG7 6QH
Bankers	National Westminster Bank Plc 13 Market Place Reading Berks RG1 2EG

Metaskil Limited

**Abridged statement of financial position
31 December 2019**

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	<u>1,666</u>		<u>2,222</u>	
			1,666		2,222
Current assets					
Debtors		328,512		184,687	
Cash at bank and in hand		<u>4,760</u>		<u>3,691</u>	
		333,272		188,378	
Creditors: amounts falling due within one year	6	<u>(256,357)</u>		<u>(164,210)</u>	
Net current assets			76,915		24,168
Total assets less current liabilities			<u>78,581</u>		<u>26,390</u>
Net assets			<u><u>78,581</u></u>		<u><u>26,390</u></u>
Capital and reserves					
Called up share capital			52,083		52,083
Share premium account			49,167		49,167
Profit and loss account			<u>(22,669)</u>		<u>(74,860)</u>
Shareholders funds			<u><u>78,581</u></u>		<u><u>26,390</u></u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Metaskil Limited

Abridged statement of financial position (continued)
31 December 2019

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 20 March 2020, and are signed on behalf of the board by:



Mr I Faulkner
Director

Company registration number: 02027199

The notes on pages 5 to 7 form part of these financial statements.

Metaskil Limited

**Statement of changes in equity
Year ended 31 December 2019**

	Called up share capital £	Share premium account £	Profit and loss account £	Total £
At 1 January 2018	52,083	49,167	(84,273)	16,977
Profit for the year			9,413	9,413
Total comprehensive income for the year	-	-	9,413	9,413
At 31 December 2018 and 1 January 2019	52,083	49,167	(74,859)	26,391
Profit for the year			52,190	52,190
Total comprehensive income for the year	-	-	52,190	52,190
At 31 December 2019	<u>52,083</u>	<u>49,167</u>	<u>(22,669)</u>	<u>78,581</u>

Metaskil Limited

Notes to the financial statements Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 25 Armour Road, Tilehurst, Reading, Berks, RG31 6EZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Metaskil Limited

Notes to the financial statements (continued)
Year ended 31 December 2019

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible assets

	£
Cost	
At 1 January 2019 and 31 December 2019	<u>25,191</u>
Depreciation	
At 1 January 2019	22,969
Charge for the year	556
At 31 December 2019	<u>23,525</u>
Carrying amount	
At 31 December 2019	<u>1,666</u>
At 31 December 2018	<u>2,222</u>

6. Creditors: amounts falling due within one year

National Westminster Bank Limited have fixed and floating charges, covering all of the property and undertakings of the company, as security for advances made under a continuing invoice discounting arrangement.

Metaskil Limited

Notes to the financial statements (continued)
Year ended 31 December 2019

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2019			
	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Mr P Hunsdon	<u>(20,000)</u>	<u>20,000</u>	<u>-</u>
2018			
	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Mr P Hunsdon	<u>(47,000)</u>	<u>27,000</u>	<u>(20,000)</u>