

**PALMTREND LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2025 TO 31 MAY 2026**

Mouktaris & Co Ltd
Chartered Accountants & Registered Auditors
156a Burnt Oak Broadway
Edgware
Middlesex
HA8 0AX

Palmtrend Limited

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Palmtrend Limited
Statement of Financial Position
As At 31 May 2026

Registered number: 02027192

		31 May 2026		31 March 2025	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	1,050		-	
Cash at bank and in hand		-		82,513	
		<u>1,050</u>		<u>82,513</u>	
Creditors: Amounts Falling Due Within One Year	5	-		(959)	
		<u>-</u>		<u>(959)</u>	
NET CURRENT ASSETS (LIABILITIES)			1,050		81,554
			<u>1,050</u>		<u>81,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,050		81,554
			<u>1,050</u>		<u>81,554</u>
NET ASSETS			1,050		81,554
			<u>1,050</u>		<u>81,554</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Income Statement			50		80,554
			<u>50</u>		<u>80,554</u>
SHAREHOLDERS' FUNDS			1,050		81,554
			<u>1,050</u>		<u>81,554</u>

For the period ending 31 May 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Peter Battram

Director
19 June 2026

The notes on pages 2 to 3 form part of these financial statements.

Palmtrend Limited
Notes to the Financial Statements
For the Period 1 April 2025 to 31 May 2026

1. General Information

Palmtrend Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02027192 . The registered office is 156a Burnt Oak Broadway, Edgware, Middlesex, HA8 0AX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements are prepared in sterling, which is the functional currency of the entity.

2.2. Going Concern Disclosure

The director has indicated his intention to apply for the voluntary strike-off of the Company under section 1003 Companies Act 2006. Accordingly, the financial statements have been prepared on a basis other than going concern.

The director considers that the Company has no outstanding liabilities which would prevent the strike-off application and that all obligations will be settled prior to dissolution. On this basis, it is appropriate to prepare the financial statements on a break-up basis, reflecting the realisation of assets and settlement of liabilities.

These financial statements do not include any adjustments that would be required if the Company were to continue as a going concern.

2.3. Taxation

The tax credit represents the corporation tax currently recoverable.

Tax payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.4. Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and where material are subsequently measured at amortised cost using the effective interest method, less any impairment.

2.5. Basic financial liabilities

Basic financial liabilities, including trade and other payables and loans from company undertakings that are classified as debt are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest.

2.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

3. Average Number of Employees

Average number of employees, including directors, during the period was: 1 (2025: 1)

Palmtrend Limited
Notes to the Financial Statements (continued)
For the Period 1 April 2025 to 31 May 2026

4. Debtors

	31 May 2026	31 March 2025
	£	£
Due within one year		
Other debtors	865	-
Corporation tax recoverable assets	185	-
	<u>1,050</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	31 May 2026	31 March 2025
	£	£
Corporation tax	-	59
Accruals and deferred income	-	900
	<u>-</u>	<u>959</u>

6. Share Capital

	31 May 2026	31 March 2025
	£	£
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.