

Registered Number 02027192

Palmtrend Limited

Abbreviated Accounts

31 March 2016

Palmtrend Limited

Registered Number 02027192

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		92,123	92,154
		<u>92,123</u>	<u>92,154</u>
Current assets			
Debtors		1,322	1,318
Cash at bank and in hand		1,901	1,617
Total current assets		<u>3,223</u>	<u>2,935</u>
Creditors: amounts falling due within one year		(27,523)	(27,173)
Net current assets (liabilities)		(24,300)	(24,238)
Total assets less current liabilities		<u>67,823</u>	<u>67,916</u>
Total net assets (liabilities)		<u>67,823</u>	<u>67,916</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		66,823	66,916

Shareholders funds

67,823

67,916

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 November 2016

And signed on their behalf by:

Mr P W Battram, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

No provision for depreciation is made in accordance with SSAP19 in respect of the freehold property owned by the company. This departure from the requirements of the Companies Act 1985 to depreciate fixed assets over their expected useful life is in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20% Written down value

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	95,976	95,976
At 31 March 2016	<u>95,976</u>	<u>95,976</u>
Depreciation		
At 01 April 2015	3,822	3,822
Charge for year	31	31
At 31 March 2016	<u>3,853</u>	<u>3,853</u>
Net Book Value		
At 31 March 2016	92,123	92,123
At 31 March 2015	<u>92,154</u>	<u>92,154</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000

5 **Balance sheet Spare note**
99 (user defined)

CONTROLLING INTEREST There is no overall control. The company is controlled by the board of director.