

Registered Number 02027192

PALMTREND LIMITED

Abbreviated Accounts

31 March 2012

PALMTREND LIMITED

Registered Number 02027192

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			92,300		92,375
			<u>92,300</u>		<u>92,375</u>
Current assets					
Debtors		4,831		569	
Cash at bank and in hand		19,475		3,683	
Total current assets		<u>24,306</u>		<u>4,252</u>	
Creditors: amounts falling due within one year		(22,079)		(3,029)	
Net current assets (liabilities)			2,227		1,223
Total assets less current liabilities			<u>94,527</u>		<u>93,598</u>
Creditors: amounts falling due after more than one year 3			(51,215)		(50,204)
Total net assets (liabilities)			<u>43,312</u>		<u>43,394</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			42,312		42,394
Shareholders funds			<u>43,312</u>		<u>43,394</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2013

And signed on their behalf by:

Mr P W Battram, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

No provision for depreciation is made in accordance with SSAP19 in respect of the freehold property owned by the company. This departure from the requirements of the Companies Act 1985 to depreciate fixed assets over their expected useful life is in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20% Written down value

2 **Fixed Assets**

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 April 2011	95,976	95,976
At 31 March 2012	95,976	95,976
	-	-
Depreciation		
At 01 April 2011	3,601	3,601
Charge for year	75	75
At 31 March 2012	3,676	3,676
	-	-
Net Book Value		
At 31 March 2012	92,300	92,300
At 31 March 2011	92,375	92,375
	-	-

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000