

PALMTREND LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2010

MONDAY



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13/12/2010

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COMPANIES HOUSE

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PALMTREND LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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PALMTREND LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>92,469</u>	<u>92,586</u>
CURRENT ASSETS			
Debtors		924	1,006
CREDITORS: Amounts falling due within one year		<u>2,870</u>	<u>3,175</u>
NET CURRENT LIABILITIES		<u>(1,946)</u>	<u>(2,169)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,523</u>	<u>90,417</u>
CREDITORS: Amounts falling due after more than one year		<u>52,287</u>	<u>53,399</u>
		<u>38,236</u>	<u>37,018</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>37,236</u>	<u>36,018</u>
SHAREHOLDER'S FUNDS		<u>38,236</u>	<u>37,018</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 December 2010



MR P W BATTRAM

Company Registration Number 2027192

PALMTREND LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 20% p a on Written Down Value

No provision for depreciation is made in accordance with SSAP19 in respect of the freehold property owned by the company. This departure from the requirements of the Companies Act 1985 to depreciate fixed assets over their expected useful life is in order to give a true and fair view.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009 and 31 March 2010	95,976
DEPRECIATION	
At 1 April 2009	3,390
Charge for year	117
At 31 March 2010	3,507
NET BOOK VALUE	
At 31 March 2010	92,469
At 31 March 2009	92,586

PALMTREND LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2010**

3. SHARE CAPITAL**Authorised share capital:**

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>