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66/68 MORAY ROAD MANAGEMENT CO LTD

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FLAT 4
66 MORAY ROAD
ISLINGTON
LONDON N4 3LG

BALANCE SHEET

AS AT

30 APRIL 2000



L E OGBONNA & CO
CHARTERED CERTIFIED ACCOUNTANTS
46 WOODBURY STREET
LONDON SW17 9RR

66/68 MORAY ROAD MANAGEMENT COMPANY LIMITED

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66/68 MORAY ROAD MANAGEMENT COMPANY LIMITED0 2 0 2 7 1 2 1ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2000

	<u>NOTES</u>	<u>2 0 0 0</u>	<u>1 9 9 9</u>
<u>FIXED ASSETS</u>			
Intangible Assets	1	591	591
Tangible Assets	2	<u>3946</u>	<u>3946</u>
		4537	4537
		=====	=====
<u>CURRENT ASSETS</u>			
Cash At Building Society		<u>3618</u>	<u>3532</u>
		3618	3532
<u>CURRENT LIABILITIES</u>			
<u>CREDITORS:</u>			
Amount Falling Due Within One Year	3	<u>400</u>	<u>400</u>
<u>NET CURRENT ASSETS</u>			
		£3218	£3132
		=====	=====
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		£7755	£7669
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital - Equity	4	7	7
Share Premium Account		4532	4532
<u>PROFIT AND LOSS ACCOUNT</u>			
		<u>3216</u>	<u>3130</u>
		£7755	£7669
		=====	=====

For the year ended 30 April 2000, the Directors have: -

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The Directors have: -

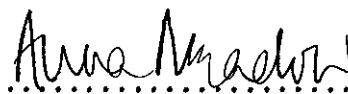
- e) (i) taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985

and

- (ii) in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company.

The Financial Statements were agreed by the Board of Directors 14 August 2000.

By Order of the Board


..... SECRETARY
ANNA MEADOW

66/68 MORAY ROAD MANAGEMENT COMPANY LIMITED

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2000

A ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention.

The principal accounting policies which the Directors have adopted are set out below.

a) **TURNOVER**

These consist of monies contributed by the Directors for the general up keep and maintenance of the Freehold Property at 66/68 Moray Road, plus interest earned by the Company's Bank Deposit Account.

b) **DEPRECIATION OF TANGIBLE FIXED ASSETS**

It is not the Company's policy to depreciate the Freehold Property and consequently no provision has been made for depreciation.

c) **CASH FLOW STATEMENT**

The Company being a small Company, satisfies the Cash Flow Statement Exemption and consequently, no such statement has been prepared.

B NOTES TO THE ACCOUNTS

The Company continues to remain a non-profit making organisation. It is an association of seven directors who own and occupy the Freehold Property at 66/68 Moray road, Islington, London N4 3LG. The seven directors contribute money as and when necessary for the general up-keep and maintenance of the property.

1. INTANGIBLE FIXED ASSETS

These consist of preliminary expenses.

2. TANGIBLE FIXED ASSETS

These comprise the Freehold Property - 66/68 Moray Road, London N4 3LG.

	<u>2 0 0 0</u>	<u>1 9 9 9</u>
3. CREDITORS: Amounts Falling Due Within One year		
Creditors and Accrued Charges	400	400
	—	—
	£400	£400
	===	===
4. SHARE CAPITAL		
Authorised, Issued and Fully Paid		
7 Ordinary Shares of £1 each	£7	£7
	=	=

THESE NOTES FORM PART OF THE FINANCIAL STATEMENTS