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66/68 MORAY ROAD MANAGEMENT CO LTD
FLAT 5
66 MORAY ROAD
ISLINGTON
LONDON N4 3LG

BALANCE SHEET

AS AT

30 APRIL 1995



L E OGBONNA & CO
CERTIFIED ACCOUNTANTS
46 WOODBURY STREET
LONDON SW17 9RR

66/68 MORAY ROAD MANAGEMENT COMPANY LIMITED

0 2 0 2 7 1 2 1

REPORT AND ACCOUNTS

30 APRIL 1995

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66/68 MORAY ROAD MANAGEMENT COMPANY LIMITED0 2 0 2 7 1 2 1ABBREVIATED BALANCE SHEET - 30 APRIL 1995

	<u>NOTES</u>	<u>1 9 9 5</u>	<u>1 9 9 4</u>
<u>FIXED ASSETS</u>			
Intangible Assets	1	591	591
Tangible Assets	2	<u>3946</u>	<u>3946</u>
		4537	4537
		=====	=====
<u>CURRENT ASSETS</u>			
Cash At Building Society		<u>3302</u>	<u>4112</u>
		3302	4112
<u>CURRENT LIABILITIES</u>			
<u>CREDITORS: Amount Falling Due</u>			
<u>Within One Year</u>	3	800	400
		-----	-----
<u>NET CURRENT ASSETS</u>			
		£2502	£3712
		=====	=====
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
		£7039	£8249
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital - Equity	4	7	7
Share Premium Account		4532	4532
Reserves -			
Receipts & Payments Accounts - Equity		<u>2500</u>	<u>3710</u>
		£7039	£8249
		=====	=====

For the year under review, the Company was entitled to exemption under S249A(1) of the Companies act 1985.

No Notice has been lodged with the Company under S249B(2).

In preparing these Accounts, the Directors acknowledge their responsibility for:

1. ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985;
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the excess of receipts over payments or deficit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the Company, and
3. preparing the accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

In preparing these Abbreviated Accounts, we have relied on Sections 246 and 247 of the Companies Act 1985 entitling us to deliver Abbreviated Accounts on the grounds that the Company is entitled to the benefits of those Sections as a Small Company.

The Accounts were approved by the Board of Director on 12 March 1996.

By Order of The Board

....*C Gascoigne*..... SECRETARY
C GASCOIGNE

12 March 1996

The Notes on pages 3 to 4 form part of these Accounts.

66/68 MORAY ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1995

A. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention.

The principal accounting policies which the Directors have adopted are set out below:

a) RECEIPTS

These consist of monies contributed by the Directors for the general up keep and maintenance of the Freehold Property at 66/68 Moray Road.

b) DEPRECIATION OF TANGIBLE FIXED ASSETS

It is not the Company's policy to depreciate the Freehold property and consequently no provision has been made for depreciation.

c) CASH FLOW STATEMENT

The Company being a small Company, satisfies the Cash Flow Statement Exemption and consequently, no such statement has been prepared.

B NOTES TO THE ACCOUNTS

The Company continues to remain a non-profit making organisation. It is an Association of seven directors who own and occupy the Freehold property at 66/68 Mory road, Islington, London N4 3LG. The seven directors contribute money as and when necessary for the general upkeep and maintenance of the property.

1. INTANGIBLE FIXED ASSETS

These consist of preliminary expenses.

2. TANGIBLE FIXED ASSETS

These comprise the Freehold Property - 66/68 Moray Road,
London N4 3LG.

3. CREDITORS: Amounts Falling Due Within One Year	<u>1 9 9 5</u>	<u>1 9 9 4</u>
Creditors and Accrued Charges	400	400
Director's Loan Account (Miss C Gascoigne)	<u>400</u>	<u>-</u>
	£800	£400
	=====	===
4. SHARE CAPITAL		
Authorised, Issued and Fully Paid		
7 Ordinary Shares of £1 each	£7	£7
	=	=

THESE NOTES FORM PART OF THE ACCOUNTS