

Unaudited Financial Statements for the Year Ended 30 September 2024

for

B.T.S. Group (Holdings) Limited

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for the Year Ended 30 September 2024**

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B.T.S. Group (Holdings) Limited
Company Information
for the Year Ended 30 September 2024

DIRECTORS: A K Sharma
P K Sharma
A K Sharma MRICS
B Sharma

REGISTERED OFFICE: Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

REGISTERED NUMBER: 02027100 (England and Wales)

ACCOUNTANTS: torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

B.T.S. Group (Holdings) Limited (Registered number: 02027100)

Balance Sheet
30 September 2024

	Notes	30.9.24 £	30.9.23 £
FIXED ASSETS			
Tangible assets	4	24,258	29,596
Investments	5	17,326	12,863
Investment property	6	4,176,538	4,176,538
		<u>4,218,122</u>	<u>4,218,997</u>
CURRENT ASSETS			
Debtors	7	80,286	45,271
Cash at bank		96,441	83,142
		<u>176,727</u>	<u>128,413</u>
CREDITORS			
Amounts falling due within one year	8	(397,485)	(337,072)
NET CURRENT LIABILITIES		<u>(220,758)</u>	<u>(208,659)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,997,364	4,010,338
CREDITORS			
Amounts falling due after more than one year	9	(772,973)	(780,925)
PROVISIONS FOR LIABILITIES		<u>(374,028)</u>	<u>(373,281)</u>
NET ASSETS		<u>2,850,363</u>	<u>2,856,132</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Fair value reserve		1,711,912	1,711,912
Retained earnings		1,138,251	1,144,020
SHAREHOLDERS' FUNDS		<u>2,850,363</u>	<u>2,856,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 September 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2025 and were signed on its behalf by:

A K Sharma MRICS - Director

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. STATUTORY INFORMATION

B.T.S. Group (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about B.T.S. Group (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at fair value of the consideration received or receivable in respect of rents and other recharges receivable, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is included at fair value. Gains are recognised in the profit and loss account. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold. The gains on investment properties are transferred to the non-distributable fair value reserve.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2023	153,949	36,721	15,941	206,611
Additions	-	510	-	510
At 30 September 2024	<u>153,949</u>	<u>37,231</u>	<u>15,941</u>	<u>207,121</u>
DEPRECIATION				
At 1 October 2023	128,373	36,721	11,921	177,015
Charge for year	3,836	32	1,980	5,848
At 30 September 2024	<u>132,209</u>	<u>36,753</u>	<u>13,901</u>	<u>182,863</u>
NET BOOK VALUE				
At 30 September 2024	<u>21,740</u>	<u>478</u>	<u>2,040</u>	<u>24,258</u>
At 30 September 2023	<u>25,576</u>	<u>-</u>	<u>4,020</u>	<u>29,596</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST OR VALUATION			
At 1 October 2023	100	12,763	12,863
Revaluations	-	4,463	4,463
At 30 September 2024	<u>100</u>	<u>17,226</u>	<u>17,326</u>
NET BOOK VALUE			
At 30 September 2024	<u>100</u>	<u>17,226</u>	<u>17,326</u>
At 30 September 2023	<u>100</u>	<u>12,763</u>	<u>12,863</u>

Cost or valuation at 30 September 2024 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2022	-	12,763	12,763
Valuation in 2024	-	4,463	4,463
Cost	<u>100</u>	<u>-</u>	<u>100</u>
	<u>100</u>	<u>17,226</u>	<u>17,326</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2023 and 30 September 2024	<u>4,176,538</u>
NET BOOK VALUE	
At 30 September 2024	<u>4,176,538</u>
At 30 September 2023	<u>4,176,538</u>

The valuation of the investment properties has been completed by the directors and is based on rental yield.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade debtors	18,462	14,000
Amounts owed by group undertakings	50,505	23,134
Other debtors	<u>11,319</u>	<u>8,137</u>
	<u>80,286</u>	<u>45,271</u>

Other debtors include prepayments and accrued income of £5,047 (2023 - £1,865)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Bank loans and overdrafts	52,224	74,826
Trade creditors	122,168	113,813
Taxation and social security	23,515	35,577
Other creditors	<u>199,578</u>	<u>112,856</u>
	<u>397,485</u>	<u>337,072</u>

Other creditors includes accruals and deferred income of £69,911 (2023 - £1,950).

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24 £	30.9.23 £
Bank loans	<u>772,973</u>	<u>780,925</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>566,571</u>	<u>463,418</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.24	30.9.23
	£	£
Bank loans	<u>825,197</u>	<u>855,751</u>

The bank loan is secured on the investment property, and there is a cross guarantee by the subsidiary company BTS Clothing Limited.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2024 and 30 September 2023:

	30.9.24	30.9.23
	£	£
A K Sharma		
Balance outstanding at start of year	-	-
Amounts advanced	19,276	8,581
Amounts repaid	(19,276)	(8,581)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The above loan was subject to HMRC's official rate of interest and was repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.