

Company registration number: 02027100
(England and Wales)

B.T.S. GROUP (HOLDINGS) LIMITED

Report of the Directors and Unaudited Financial Statements

For the year ended 30 September 2018



Berry & Partners Limited
Chartered Accountants
West Walk House
99 Princess Road East
Leicester
LE1 7LF

B.T.S. GROUP (HOLDINGS) LIMITED

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B.T.S. GROUP (HOLDINGS) LIMITED

Company Information

Directors	Mr. A K. Sharma Mrs. B Sharma Mr. P K. Sharma Mr. A K. Sharma
Registered number	02027100
Registered office	West Walk House 99 Princess Road East Leicester LE1 7LF
Business address	340 St. Saviours Road Leicester LE5 4HJ
Accountants	Berry & Partners Limited West Walk House 99 Princess Road East Leicester LE1 7LF

B.T.S. GROUP (HOLDINGS) LIMITED

Directors' Report for the year ended 30 September 2018

The directors present their report and the financial statements for the year ended 30 September 2018.

Principal activities and business review

The principal activities of the company throughout the year continued to be those of head office and rental of property.

The directors consider the state of affairs to be satisfactory.

Results

The results of the company for the year are set out on page 4.

It is recommended that the whole of the retained profit be added to reserves.

Fixed assets

The movement of fixed assets are shown in the notes to the financial statements.

Directors

The directors who served the company throughout the year together were as follows:

Mr. A K. Sharma
Mrs. B Sharma
Mr. P K. Sharma
Mr. A K. Sharma

Small company rules

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



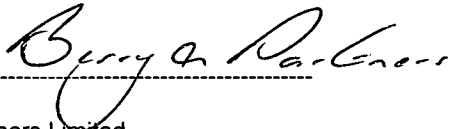
Mr A K. Sharma
Director

Date: 15 April, 2019

B.T.S. GROUP (HOLDINGS) LIMITED

Independent Accountant's Report for the year ended 30 September 2018

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2018 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Berry & Partners Limited
Chartered Accountants

West Walk House
99 Princess Road East
Leicester
LE1 7LF

Dated: 15 April, 2019

B.T.S. GROUP (HOLDINGS) LIMITED

Statement of Financial Position for the year ended 30 September 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	1,506,435	1,508,454
Financial assets	3	104	52
		<u>1,506,539</u>	<u>1,508,506</u>
Current assets			
Trade and other receivables	4	4,290	1,000
Cash and cash equivalents		25,931	17,604
		<u>30,221</u>	<u>18,604</u>
Trade and other payables: amounts falling due within one year	5	(83,017)	(40,831)
Net current liabilities		<u>(52,796)</u>	<u>(22,227)</u>
Total assets less current liabilities		1,453,743	1,486,279
Trade and other payables: amounts falling due after more than one year	6	(98,630)	(100,323)
Provisions for liabilities		(1,223)	(1,649)
Net assets		<u>1,353,890</u>	<u>1,384,307</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	7	634,700	634,700
Retained earnings		719,090	749,507
Shareholders' funds		<u>1,353,890</u>	<u>1,384,307</u>

For the year ended 30 September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 April 2019 and were signed by:



Mr. A K. Sharma

Director



Mr. P K. Sharma

Director

B.T.S. GROUP (HOLDINGS) LIMITED

Notes to the Financial Statements for the year ended 30 September 2018

Statutory Information

B.T.S. Group (Holdings) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02027100.

Principal place of business:

340 St. Saviours Road
Leicester
LE5 4HJ

Registered address:

West Walk House
99 Princess Road East
LE1 7LF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	33% per annum on cost
Fixtures and fittings	15% Reducing balance

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

B.T.S. GROUP (HOLDINGS) LIMITED

Notes to the Financial Statements continued for the year ended 30 September 2018

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 October 2017	1,500,000	124,949	36,284	9,326	1,670,559
Additions	-	-	437	-	437
At 30 September 2018	<u>1,500,000</u>	<u>124,949</u>	<u>36,721</u>	<u>9,326</u>	<u>1,670,996</u>
Provision for depreciation and impairment					
At 01 October 2017	-	122,493	34,729	4,883	162,105
Charge for year	-	368	299	1,789	2,456
At 30 September 2018	<u>-</u>	<u>122,861</u>	<u>35,028</u>	<u>6,672</u>	<u>164,561</u>
Net book value					
At 30 September 2018	<u>1,500,000</u>	<u>2,088</u>	<u>1,693</u>	<u>2,654</u>	<u>1,506,435</u>
At 30 September 2017	<u>1,500,000</u>	<u>2,456</u>	<u>1,555</u>	<u>4,443</u>	<u>1,508,454</u>

3. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
At 01 October 2017	52	52
Additions	52	52
At 30 September 2018	<u>104</u>	<u>104</u>
Net book value		
At 30 September 2018	<u>104</u>	<u>104</u>
At 01 October 2017	<u>52</u>	<u>52</u>

BTS Clothing Limited £52 (2017 £52) is a majority owned subsidiary of BTS Group (Holdings) Limited. BTS Clothing Limited is an unquoted trading company registered in the UK.

BTS Alternative Assets Limited £52 (2017 £nil) is a majority owned subsidiary of BTS Group (Holdings) Limited. BTS Alternative Assets Limited is an unquoted trading company registered in the UK.

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	3,177	-
Prepayments and accrued income	1,113	1,000
	<u>4,290</u>	<u>1,000</u>

B.T.S. GROUP (HOLDINGS) LIMITED

Notes to the Financial Statements continued for the year ended 30 September 2018

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,654	25,077
Amounts owed to group undertaking and undertaking in which the company has a participating interest	71,102	9,314
Taxation and social security	7,401	4,608
Accruals and deferred income	860	1,832
	<u>83,017</u>	<u>40,831</u>

BTS Clothing Ltd £71,050 (2017 £9,314) is a majority owned subsidiary of BTS Group (Holdings) Ltd. The loan is interest free and repayable upon demand.

BTS Alternative Assets Ltd £52 (2017 £nil) is a majority owned subsidiary of BTS Group (Holdings) Ltd. The loan is interest free and repayable upon demand.

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Directors' loan accounts	98,630	100,323

7. Reserves

	Total
	£
Revaluation reserve at 01 October 2017	634,700
Revaluation reserve at 30 September 2018	<u>634,700</u>

8. Related party transactions

During the year, management charges were paid to BTS Clothing Ltd of £nil (2017 £25,000). BTS Clothing Ltd is a majority owned subsidiary of BTS Group (Holdings) Ltd.

The ultimate controlling party was Mr. Ashok K. Sharma, a director and shareholder of the company.

9. Average number of persons employed

During the year the average number of employees was 2 (2017 : 1)