

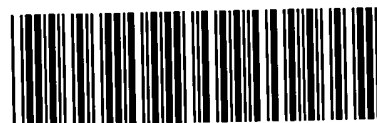
B.T.S. Group (Holdings) Limited

Report of the Directors and Unaudited Financial Statements

for the Year Ended 30th September 2017

Berry & Partners Limited
Chartered Accountants
West Walk House
99 Princess Road East
Leicester
LE1 7LF

WEDNESDAY



A72P9RYA

A23

28/03/2018

#329

COMPANIES HOUSE

B.T.S. Group (Holdings) Limited

Contents

For the year ended 30th September 2017

Company Information	1
Directors' Report	2
Independent Accountant's Report	3
Statement of Financial Position	4
Notes to the Accounts	5 to 8

B.T.S. Group (Holdings) Limited

Company Information

For the year ended 30th September 2017

Directors	Mr. Ashok K. Sharma Mrs. Babita Sharma Mr. Pawan K. Sharma Mr. Aman K. Sharma
Company secretary	Mrs. Babita Sharma
Registered number	02027100
Registered office	West Walk House 99 Princess Road East Leicester, LE1 7LF
Business address	340 St. Saviours Road Leicester LE5 4HJ
Accountants	Berry & Partners Limited Chartered Accountants West Walk House 99 Princess Road East Leicester LE1 7LF
Bankers	Barclays Bank plc 155 Bishopsgate London EC2M 3XA

B.T.S. Group (Holdings) Limited

Directors' Report for the Year Ended 30th September 2017

The directors have pleasure in presenting their report and financial statements for the year ended 30th September 2017.

Principal activities and business review

The principal activities of the company throughout the year were those of head office and group holding activity.

The directors consider the state of affairs to be satisfactory.

Results

The results of the company for the year are set out on page 4.

It is recommended that the whole of the retained profit be added to reserves.

Fixed assets

The movement of fixed assets are shown in the notes to the financial statements.

Directors

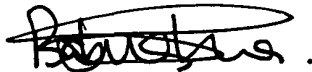
The directors who served the company throughout the year together were as follows:

Mr. Ashok K. Sharma
Mrs. Babita Sharma
Mr. Pawan K. Sharma (Appointed 7th July, 2017)
Mr. Aman K. Sharma (Appointed 7th July, 2017)

Small company rules

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED BY ORDER OF THE BOARD



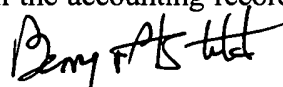
MRS. B. SHARMA
Company Secretary

Approved by the Board of Directors on 22nd March, 2018

B.T.S. Group (Holdings) Limited

**Independent Accountants Report
For the year ended 30th September 2017**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30th September, 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Berry & Partners Limited
Chartered Accountants**

West Walk House,
99 Princess Road East,
Leicester.

22nd March, 2018

B.T.S. Group (Holdings) Limited

Statement of Financial Position as at 30th September 2017

	<u>Note</u>	<u>£</u>	<u>2017</u> <u>£</u>	<u>£</u>	<u>2016</u> <u>£</u>
FIXED ASSETS					
Property, plant and equipment	2		1,508,454		1,306,597
CURRENT ASSETS					
Trade and other receivables	3	1,000		30,112	
Cash and cash equivalents		17,604		17,340	
		18,604		47,452	
TRADE AND OTHER PAYABLES					
: amounts falling due within one year	4	40,831		20,354	
NET CURRENT (LIABILITIES)/ASSETS			(22,227)		27,098
			1,448,279		1,333,795
TRADE AND OTHER PAYABLES					
: amounts falling due after more than one year	5		(100,323)		(114,660)
PROVISIONS FOR LIABILITIES AND CHARGES	6		(1,649)		(1,319)
NET ASSETS			1,384,307		1,217,816
CAPITAL AND RESERVES					
Called up share capital			100		100
Reserves			1,384,207		1,217,716
SHAREHOLDERS FUNDS			1,384,307		1,217,816

For the year ended 30th September, 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September, 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

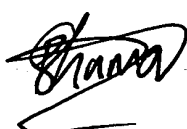
The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 22nd March 2018 and were signed by:

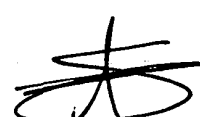
Mr. Ashok K. Sharma – Director



Mr. Pawan K. Sharma – Director

 (4)

Mr. Aman K. Sharma - Director



B.T.S. Group (Holdings) Limited

Notes to the Financial Statements for the Year Ended 30th September 2017

Statutory information

B.T.S. Group (Holdings) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02027100.

Principal place of business

340 St. Saviours Road,
Leicester,
LE5 4HJ.

Registered address

West Walk House,
99 Princess Road East,
Leicester,
LE1 7LF.

The presentation currency is £ sterling.

1. ACCOUNTING POLICIES

(a) *Basis of preparing the financial statements*

These financial statements have been prepared in accordance with the provisions of Section 1A Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

(b) *Property, plant and equipment*

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery:	15% reducing balance
Fixtures and fittings:	15% reducing balance
Office equipment:	33% on cost

The company's freehold properties were professionally valued in 2017.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

B.T.S. Group (Holdings) Limited

Notes to the Financial Statements for the Year Ended 30th September 2017 (continued)

(c) Inventories

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

(d) Revenue recognition

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

(e) Deferred taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. 2017 nil (2016 nil).

2. PROPERTY, PLANT AND EQUIPMENT

	<u>Total</u> <u>£</u>
<i>Cost</i>	
At 1 st October, 2016	1,467,711
Additions	2,848
Revaluations	200,000
At 30 th September, 2017	1,670,559
<i>Depreciation</i>	
At 1 st October, 2016	161,114
Charge for year	991
At 30 th September, 2017	162,105
<i>Net book value</i>	
At 30 th September, 2017	1,508,454
At 30 th September, 2016	1,306,597

B.T.S. Group (Holdings) Limited

Notes to the Financial Statements for the Year Ended 30th September 2017 (continued)

3. TRADE AND OTHER RECEIVABLES	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Trade debtors	-	1,150
Loan – BTS Clothing Ltd	-	28,946
Prepayments and accrued income	1,000	-
Other debtors	-	16
	1,000	30,112

BTS Clothing Ltd is a majority owned subsidiary of BTS Group (Holdings) Ltd. The loan is interest free and repayable upon demand.

4. TRADE AND OTHER PAYABLES : AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Trade creditors	25,077	1,200
Social security and other taxes	3,405	5,904
Other creditors	1,832	1,242
Rental deposit and prepayments	-	5,000
Corporation tax	1,203	7,008
Loan – BTS Clothing Ltd	9,314	-
	40,831	20,354

BTS Clothing Ltd is a majority owned subsidiary of BTS Group (Holdings) Ltd. The loan is interest free and repayable upon demand.

5. TRADE AND OTHER PAYABLES : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Directors loan account	100,323	114,660

B.T.S. Group (Holdings) Limited

Notes to the Financial Statements for the Year Ended 30th September 2017 (continued)

6 PROVISIONS FOR LIABILITIES AND CHARGES

Provision for deferred taxation has been made within these financial statements in accordance with the Accounting policy described in note 1(e). The amounts provided and the full potential liability is as:

Accelerated capital allowances £1,649 (2016 £1,319)

7. RELATED PARTY TRANSACTIONS

a) During the year, dividends were voted to shareholders as follows:

A. Sharma £24,000 (2016 £20,400)

B. Sharma £19,600 (2016 £19,600)

b) During the year, management charges were paid to BTS Clothing Ltd of £25,000 (2016 £10,000).

c) Group dividends of £nil (2016 £20,000) were received from BTS Clothing Ltd during the year.

d) During the year, the company sold 48 Ordinary shares in BTS Clothing Ltd to Mr. Pawan K. Sharma and Mr. Aman K. Sharma. Disposals were made on a normal commercial basis.

The ultimate controlling party was Mr. Ashok K. Sharma, a director and shareholder of the company.