

B T S GROUP (HOLDINGS) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER, 2016



Company No. 02027100

B T S GROUP (HOLDINGS) LIMITED**ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2016**

	<u>Note</u>	<u>£</u>	<u>2016</u> <u>£</u>	<u>£</u>	<u>2015</u> <u>£</u>
FIXED ASSETS					
Tangible assets	2	1,306,597		1,306,347	
Investments	2	100	1,306,697	100	1,306,447
CURRENT ASSETS					
Debtors		30,112		49,527	
Cash in hand and at bank		17,340		8,047	
		47,452		57,574	
CREDITORS: amounts falling due within one year		135,014		153,169	
NET CURRENT (LIABILITIES)			(87,562)		(95,595)
			1,219,135		1,210,852
PROVISIONS FOR LIABILITIES AND CHARGES			1,319		-
NET ASSETS			1,217,816		1,210,852
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Reserves			1,217,716		1,210,752
SHAREHOLDERS FUNDS			1,217,816		1,210,852

Approval

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors on the 18th May, 2017 and are signed on their behalf by:

Mr. A. K. Sharma - Director



B T S GROUP (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2016

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009).

(b) *Depreciation*

Depreciation of fixed assets is provided at rates estimated to write off the costs or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery:	15% reducing balance
Fixtures and fittings:	15% reducing balance
Office equipment:	33% on cost

(c) *Stocks and work in progress*

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

(d) *Turnover*

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) *Pensions*

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. 2016 nil (2015 £651).

B T S GROUP (HOLDINGS) LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2016 (CONTINUED)****2. TANGIBLE ASSETS**

	<u>Total</u> <u>£</u>
<i>Cost</i>	
At 1 st October, 2015	1,466,337
Additions	1,374
At 30 th September, 2016	1,467,711
<i>Depreciation</i>	
At 1 st October, 2015	159,990
Charge for year	1,124
At 30 th September, 2016	161,114
<i>Net book value</i>	
At 30 th September, 2016	1,306,597
At 30 th September, 2015	1,306,347

Freehold land and property were revalued by professional valuers on 30th September, 2015.

INVESTMENTS

BTS Clothing Limited is a wholly owned subsidiary of BTS Group (Holdings) Limited. BTS Clothing Limited is an unquoted trading company registered in the UK.

	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
<i>Cost</i>		
100 ordinary shares of £1 each	100	100

3. CALLED UP SHARE CAPITAL

	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
Called up, allotted and fully paid:		
100 ordinary shares of £1 each	100	100

B.T.S. GROUP (HOLDINGS) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2016 (CONTINUED)**

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party was Mr. A. K. Sharma, a director and shareholder of the company.

5. GOING CONCERN

The directors are not aware of any material uncertainties leading to significant doubt about the company's ability to continue as a going concern.

6. RELATED PARTY TRANSACTIONS

a) During the year, dividends were voted to shareholders as follows:

A. Sharma £20,400 (2015 £28,050)

B. Sharma £19,600 (2015 £26,950)

b) During the year, management charges were paid to BTS Clothing Ltd of £10,000 (2015 £10,000).

c) Group dividends of £20,000 (2015 nil) were received from BTS Clothing Ltd during the year.