

B.T.S. KNITWEAR LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER, 2011

Company No. 02027100

FRIDAY



A19 *A1C2W6BV* 29/06/2012 #498
COMPANIES HOUSE

B.T.S. KNITWEAR LIMITED**BALANCE SHEET AS AT 30TH SEPTEMBER, 2011**

	<u>Note</u>	<u>2011</u>	<u>2010</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	2	883,287	886,581
CURRENT ASSETS			
Stock and work in progress		7,800	8,750
Debtors		42,170	46,109
Cash in hand and at bank		63,633	90,144
		113,603	145,003
CREDITORS amounts falling due within one year		66,965	71,064
NET CURRENT ASSETS		46,638	73,939
		929,925	960,052
PROVISIONS FOR LIABILITIES AND CHARGES		3,066	1,364
NET ASSETS		926,859	969,156
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		926,759	959,056
		926,859	959,156

Approval

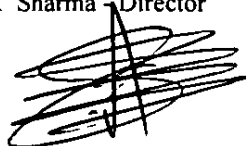
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on the 27th June, 2012 and are signed on their behalf by

Mr A K Sharma - Director



B.T.S. KNITWEAR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2011

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

(b) *Depreciation*

Depreciation of fixed assets is provided at rates estimated to write off the costs or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows

Motor vehicles:	25% reducing balance
Plant and machinery	20% reducing balance
Fixtures and fittings	10% reducing balance

(c) *Stocks and work in progress*

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads

(d) *Turnover*

Turnover represents the invoiced value of goods sold/services provided net of value added tax

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

(f) *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives

B.T.S. KNITWEAR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2011

2. TANGIBLE ASSETS

	<u>Total</u> <u>£</u>
<i>Cost</i>	
At 1 st October, 2010	1,217,100
Additions	-
At 30 th September, 2011	1,217,100
<i>Depreciation</i>	
At 1 st October, 2010	330,519
Charge for year	3,294
At 30 th September, 2011	33,813
<i>Net book value</i>	
At 30 th September, 2011	883,287
At 30 th September, 2010	886,581

3. CALLED UP SHARE CAPITAL

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
Called up, allotted and fully paid 100 ordinary shares of £1 each	100	100

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party was Mr A K Sharma, a director and shareholder of the company

5. GOING CONCERN

The directors are not aware of any material uncertainties leading to significant doubt about the company's ability to continue as a going concern

6. RELATED PARTY TRANSACTIONS

During the year, dividends were voted to shareholders as follows

- A Sharma £19,380 (2010 £20,400)
- B Sharma £18,620 (2010 £19,600)