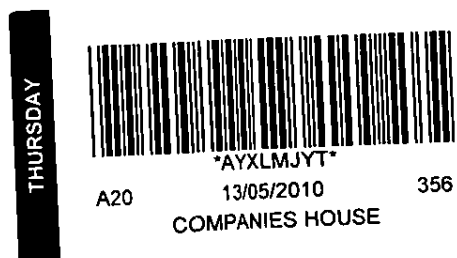


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**B.T.S. KNITWEAR LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30<sup>TH</sup> SEPTEMBER, 2009**



**B.T.S. KNITWEAR LIMITED****BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER, 2009**

|                                                      | <u>Note</u> | <u>2009</u> | <u>2008</u> |
|------------------------------------------------------|-------------|-------------|-------------|
|                                                      |             | <u>£</u>    | <u>£</u>    |
| <b>FIXED ASSETS</b>                                  |             |             |             |
| Tangible assets                                      | 2           | 904,624     | 911,077     |
| <b>CURRENT ASSETS</b>                                |             |             |             |
| Stock and work in progress                           |             | 10,500      | 15,700      |
| Debtors                                              |             | 52,042      | 69,742      |
| Cash in hand and at bank                             |             | 98,068      | 93,282      |
|                                                      |             | <hr/>       | <hr/>       |
|                                                      |             | 160,610     | 178,724     |
| <b>CREDITORS</b> amounts falling due within one year |             | 91,010      | 92,443      |
|                                                      |             | <hr/>       | <hr/>       |
| <b>NET CURRENT ASSETS</b>                            |             | 69,600      | 86,281      |
|                                                      |             | <hr/>       | <hr/>       |
|                                                      |             | 974,224     | 997,358     |
| <b>CREDITORS:</b> amounts falling due after one year |             | -           | 6,667       |
|                                                      |             | <hr/>       | <hr/>       |
|                                                      |             | 974,224     | 990,691     |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>        |             | 1,364       | 1,364       |
|                                                      |             | <hr/>       | <hr/>       |
| <b>NET ASSETS</b>                                    |             | 972,860     | 989,327     |
|                                                      |             | <hr/>       | <hr/>       |
| <b>CAPITAL AND RESERVES</b>                          |             |             |             |
| Called up share capital                              | 3           | 100         | 100         |
| Profit and loss account                              |             | 972,760     | 989,227     |
|                                                      |             | <hr/>       | <hr/>       |
|                                                      |             | 972,860     | 989,323     |
|                                                      |             | <hr/>       | <hr/>       |

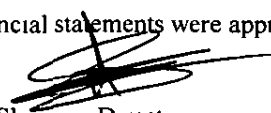
**Approval**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on the 20<sup>th</sup> April, 2010 and are signed on their behalf by

  
Mr A K Sharma - Director

**B.T.S. KNITWEAR LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2009**

**1. ACCOUNTING POLICIES**

**(a) *Accounting basis and standards***

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

**(b) *Depreciation***

Depreciation of fixed assets is provided at rates estimated to write off the costs or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows

|                       |                      |
|-----------------------|----------------------|
| Motor vehicles        | 25% reducing balance |
| Plant and machinery:  | 20% reducing balance |
| Fixtures and fittings | 10% reducing balance |

**(c) *Stocks and work in progress***

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

**(d) *Turnover***

Turnover represents the invoiced value of goods sold/services provided net of value added tax

**(e) *Deferred taxation***

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

**(f) *Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives

**B.T.S. KNITWEAR LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2009**

**2. TANGIBLE ASSETS**

|                                     | <b><u>Total</u></b><br><b><u>£</u></b> |
|-------------------------------------|----------------------------------------|
| <i><b>Cost</b></i>                  |                                        |
| At 1 <sup>st</sup> October, 2008    | 1,260,920                              |
| Additions                           | 2,926                                  |
|                                     | <hr/>                                  |
| At 30 <sup>th</sup> September, 2009 | 1,263,846                              |
|                                     | <hr/>                                  |
| <i><b>Depreciation</b></i>          |                                        |
| At 1 <sup>st</sup> October, 2008    | 349,844                                |
| Charge for year                     | 9,378                                  |
|                                     | <hr/>                                  |
| At 30 <sup>th</sup> September, 2009 | 359,222                                |
|                                     | <hr/>                                  |
| <i><b>Net book value</b></i>        |                                        |
| At 30 <sup>th</sup> September, 2009 | 904,624                                |
|                                     | <hr/>                                  |
| At 30 <sup>th</sup> September, 2008 | 911,076                                |
|                                     | <hr/>                                  |

**3. CALLED UP SHARE CAPITAL**

|                                                                      | <b><u>2009</u></b><br><b><u>£</u></b> | <b><u>2008</u></b><br><b><u>£</u></b> |
|----------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| Called up, allotted and fully paid<br>100 ordinary shares of £1 each | 100                                   | 100                                   |
|                                                                      | <hr/>                                 | <hr/>                                 |

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party was Mr A K Sharma, a director and shareholder of the company

**5. GOING CONCERN**

The directors are not aware of any material uncertainties leading to significant doubt about the company's ability to continue as a going concern