

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2006
for
BTS Knitwear Limited

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for the Year Ended 30 September 2006**

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Company Information
for the Year Ended 30 September 2006

DIRECTORS:	Mr A K Sharma Mrs B Sharma
SECRETARY:	Mrs B Sharma
REGISTERED OFFICE	HWCA Limited Humberstone House Humberstone Gate Leicestershire LE1 1WB
REGISTERED NUMBER	2027100 (England and Wales)
ACCOUNTANTS:	HWCA Ltd Humberstone House Humberstone Gate Leicester Leicestershire LE1 1WB
BANKERS	Barclays Bank Plc 155 Bishop Gate London EC2M 3XA

BTS Knitwear Limited**Abbreviated Balance Sheet**
30 September 2006

	Notes	30.9.06 £	£	30 9 05 £	£
FIXED ASSETS					
Tangible assets	2		940,874		915,490
CURRENT ASSETS					
Stocks		10,297		16,422	
Debtors		93,769		57,554	
Cash at bank and in hand		207,121		170,275	
		<u>311,187</u>		<u>244,251</u>	
CREDITORS					
Amounts falling due within one year	3	<u>169,139</u>		<u>148,261</u>	
NET CURRENT ASSETS			<u>142,048</u>		<u>95,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,082,922</u>		<u>1,011,480</u>
CREDITORS					
Amounts falling due after more than one year	3		(26,667)		-
PROVISIONS FOR LIABILITIES			<u>(2,914)</u>		<u>(4,618)</u>
NET ASSETS			<u><u>1,053,341</u></u>		<u><u>1,006,862</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,053,241</u>		<u>1,006,762</u>
SHAREHOLDERS' FUNDS			<u><u>1,053,341</u></u>		<u><u>1,006,862</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

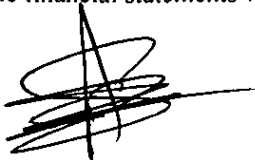
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 May 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A K Sharma', with a horizontal line extending to the right.

Mr A K Sharma - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Stocks & work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	1,281,544
Additions	47,252
Disposals	(37,425)
At 30 September 2006	1,291,371
DEPRECIATION	
At 1 October 2005	366,054
Charge for year	20,288
Eliminated on disposal	(35,845)
At 30 September 2006	350,497
NET BOOK VALUE	
At 30 September 2006	940,874
At 30 September 2005	915,490

3 CREDITORS

The following secured debts are included within creditors

	30.9.06 £	30 9 05 £
Hire Purchase contracts	<u>36,667</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30.9 06 £	30 9 05 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	30 9.06 £	30 9 05 £
100	Ordinary		<u>100</u>	<u>100</u>